

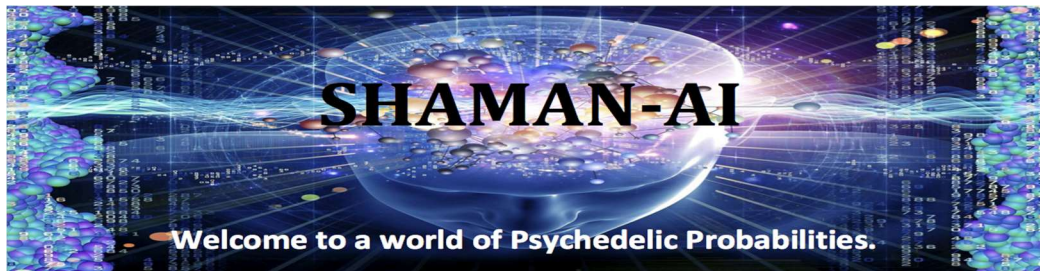
MEDXtractor

Corp.

PRESS RELEASE

Calgary, Alberta – January 19, 2021.

For Immediate Release - Medxtractor Corp. ("MXT") updates the SHAMAN psychedelics project and extractor operations.



The Company reports that the initial specification for the SHAMAN division's psychedelics project has progressed to the point that the proof-of-concept ("POC") phase can begin. Jim Durward, President, states: "We have recently acquired EEG equipment and engaged a very experienced database programmer to initiate the POC. I have previously worked with the programmer on a very complex multi-year image analysis and pattern recognition system and I am completely confident in his ability to meet SHAMAN's needs. At this point I believe we are ahead of schedule and under budget."

The Company further reports that the extractor division is performing well with December, 2020 extractor Unit sales having increased by more than 100% over December, 2019."



Mr. Durward adds: "This trend is continuing with January 2021 unit sales having already exceeded January 2020 unit sales. I believe this trend is due to increased certainty around both the US political situation going forward, Covid-19 vaccine availability, and a general trend toward cannabis legalization worldwide."

ABOUT MEDXTRACTOR CORP:

The Corporation is a Calgary-based company that generates technologically-based solutions. With installations all over the world, its patented craft-scale bio-extractors are used to extract compounds from a variety of botanical materials. The SHAMAN division is focusing on applying machine learning to predict potential benefits associated with the use of psychedelic drugs within the mental health misdiagnosis problem.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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