



## PRESS RELEASE

### **MEDXTRACTOR CORP. REPORTS FINANCIAL RESULTS FOR THE QUARTER ENDED NOVEMBER 30, 2020**

#### *For Immediate Release*

**Calgary, Alberta** – December 29, 2020. **MedXtractor Corp.** (CSE: MXT) (“**MXT**” or the “**Corporation**”) announces its financial results for the quarter ended November 30, 2020 (fiscal Q3, 2021).

MXT had gross revenues of \$185,829 and net operating loss of \$18,814 for the quarter ended November 30, 2020 (fiscal Q3, 2021). Year-to-date gross revenues of \$448,592 and income of \$13,052 for the nine months ended November 30, 2020. On November 30, 2020, MXT had working capital of \$658,509 including cash of \$596,094. The Corporation has no debt.

Mr. Jim Durward, CEO, states "In the past the Fall outdoor crop has provided a seasonal revenue bump. This year the bump was not fully recognized in the reported quarter. I believe this was caused primarily by the uncertainty surrounding the US Federal election and COVID-19; and with the election behind us and the vaccine becoming available, extractor revenues going forward will grow. Supporting this belief is a significant uptick in inquiries and sales in December. We continue to conceptualize new products with a view toward expanding MXT's worldwide revenues."

#### **ABOUT MEDXTRACTOR CORP:**

The Corporation is a Calgary-based company that manufactures patented, proprietary craft-scale carbon dioxide-based and alcohol-based extractors that are used to extract essential oils and compounds from a variety of botanical materials. The Corporation owns the US patent, and Canadian Patent on its CO2-based extraction process.

#### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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