



PRESS RELEASE

Medxtractor Corp. ("MXT") cancels Agreement for Market Stabilization and Liquidity Services (the "Agreement") with Mackie Research Capital Corporation ("MRCC")

For Immediate Release

Calgary, Alberta – October 2, 2020.

James Durward reports: "As required by the Agreement, MXT has provided notice of cancellation to MRCC. All fees payable under the Agreement have been paid. This cancellation is due to MXT's belief that the cash that would be used for the fee going forward will be better used in MXT's growth initiatives."

ABOUT MEDXTRACTOR CORP:

The Corporation is a Calgary-based company that manufactures craft-scale extractors that can be used to extract essential oils and compounds from a variety of botanical materials. Growing demand is from the premium craft medical cannabis market as these growers respond to the shift toward high-purity oils and concentrates. The Corporation may also develop related products as demand becomes apparent. The ongoing worldwide cannabis legalization movement is expected to further increase demand for extracts and the Corporation has installations in multiple countries worldwide. The Corporation owns the US patent, and the Canadian Patent application, on its CO₂-based extraction process.

FOR FURTHER INFORMATION, PLEASE CONTACT:

MEDXTRACTOR CORP.

James M. Durward, President and CEO

Telephone: (403) 689-3901

Email: jimd@medxtractor.com

Website: www.medxtractor.com

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