



PRESS RELEASE

MEDXTRACTOR CORP. REPORTS NET PROFIT FOR THE QUARTER ENDED AUGUST 31, 2020

For Immediate Release

Calgary, Alberta – September 29, 2020. **MedXtractor Corp.** (CSE: MXT) (“**MXT**” or the “**Corporation**”) announces its financial results for the quarter ended August 31, 2020 (fiscal Q2, 2021).

MXT had gross revenues of \$167,270 and net income of \$16,556 for the quarter ended August 31, 2020 (fiscal Q2, 2021). Year-to-date gross revenues of \$262,763 and income of \$31,856 for the six months ended August 31, 2020. On August 31, 2020, MXT had working capital of \$661,180 including cash of \$598,628. The Corporation has no debt.

Mr. Jim Durward, CEO, states "Despite the ongoing effect of Covid-19, we managed to generate a net profit for each quarter this fiscal year while maintaining our cash reserves. During the quarter we also developed and released our new “Essential” alcohol-based essential oil extractor. As we enter the Fall harvest season, we have seen a resurgence in inquiries and expect increased sales going forward."

ABOUT MEDXTRACTOR CORP:

The Corporation is a Calgary-based company that manufactures patented, proprietary craft-scale carbon dioxide-based and alcohol-based extractors that are used to extract essential oils and compounds from a variety of botanical materials. Growing demand is from the premium craft medical cannabis market as these growers respond to the shift toward high-purity oils and concentrates as the base for a multitude of products such as vapes, dabs, edibles, tinctures, sprays, and suppositories. The ongoing worldwide cannabis legalization movement is expected to further increase demand for extracts and the Corporation has installations in multiple countries worldwide. The Corporation owns the US patent, and Canadian Patent on its CO₂-based extraction process.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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