



PRESS RELEASE

MEDXTRACTOR CORP. ANNOUNCES THE RELEASE OF ITS NEW ALCOHOL-BASED ESSENTIAL OIL EXTRACTOR

For Immediate Release

Calgary, Alberta – July 28, 2020. **MedXtractor Corp.** (CSE: MXT) (“**MXT**” or the “**Corporation**”) announces the release of its new “Essential” alcohol-based essential oil extractor. The extractor was designed internally and MXT owns it 100%.

Mr. Jim Durward, CEO, states “Within the craft-scale horizontal our CO2-based extractors experience competition from alcohol-based (mainly ethanol) extractors. In our opinion, while CO2-based extracts constitute the highest purity and highest quality products, alcohol-based extracts can be used for other product sectors, primarily edibles, topicals and tinctures. Alcohol-based extractors are significantly less complex and less expensive to manufacture and can offer the craft grower a lower cost entry into the extract/concentrates market. Our strategy is to establish market share in the alcohol-based sector by offering a leading-edge product with higher functionality, and at a cheaper price than the competition. An additional competitive advantage is that we can offer a trade-in-based, upgrade path from our new alcohol-based extractors to our premium Craft-scale CO2-based extractors, something our competitors cannot offer. We will also accept our competitor's products for trade-in. We believe that the introduction of this new product opens a new market segment to MXT; one that has the potential to not only increase sales overall, but to also drive our CO2 extractor sales to new heights worldwide. We are now finalizing the shipping packaging and online sales are expected to begin within two weeks. A “sneak peek” of the new extractor can be seen at <https://medxtractor.com/essential> (cut and paste if the link is non-responsive from the news release)

ABOUT MEDXTRACTOR CORP:

The Corporation is a Calgary-based company that manufactures craft-scale extractors that can be used to extract essential oils and compounds from a variety of botanical materials. Growing demand is from the premium craft medical cannabis market as these growers respond to the shift toward high-purity oils and concentrates. The Corporation may also develop related products as demand becomes apparent. The ongoing worldwide cannabis legalization movement is expected to further increase demand for extracts and the Corporation has

installations in multiple countries worldwide. The Corporation owns the US patent, and the Canadian Patent application, on its CO2-based extraction process.

FOR FURTHER INFORMATION, PLEASE CONTACT:

MEDXTRACTOR CORP.

James M. Durward, President and CEO

Telephone: (403) 689-3901

Email: jimd@medxtractor.com

Website: www.medxtractor.com

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