



PRESS RELEASE

MEDXTRACTOR CORP. REPORTS RECORD REVENUES AND NET PROFIT IN Q3, 2020

For Immediate Release

Calgary, Alberta – January 9, 2020. **MedXtractor Corp.** (CSE: MXT) (“**MXT**” or the “**Corporation**”) announces net profitable operations for the quarter ended November 30, 2019 and positive cash flow for the nine months ended November 30, 2019. As the Corporation's fiscal year-end is February, the quarter ended November 30, 2019 is Q3, 2020. The Corporation released of its unaudited interim condensed financial statements and Management's Discussion and Analysis (“MD&A”) for the three and nine months ended November 30, 2019 that have been filed with Canadian securities regulatory authorities under the Company's profile on SEDAR at www.sedar.com.

Both Revenues and gross profit have increased every quarter-over-quarter since the Company's inception and as at November 30, 2019, MXT had working capital of \$629,350 including cash of \$550,973 as compared to working capital of \$235,377 including cash of \$143,489 as at February 28, 2019. MXT has no debt.

Mr. Jim Durward, CEO, states "Our record quarter resulted from strict adherence to our low-fixed-cost operating model, a highly targeted marketing effort, the wide spread cannabis legalization movement and increased seasonal demand. Going forward we will seek to increase shareholder value from internal product development, outside product additions, and possibly mergers and acquisitions. Despite the positive nature of our operations, our share price has not escaped the overall depressed state of the entire cannabis complex. With our very low market capitalization, currently less than \$2,000,000, I believe that MXT represents one of the best options for ancillary cannabis investors."

ABOUT MEDXTRACTOR CORP.:

The Corporation is a Calgary-based company that manufactures award-winning, patented, proprietary craft-scale carbon dioxide-based extractors that are used to extract essential oils and compounds from a variety of botanical materials. Growing demand is from the premium craft medical cannabis market as these growers respond to the shift toward high-purity oils and concentrates as the base for a multitude of products such as vapes, dabs, edibles, lotions, sprays, and suppositories. The ongoing worldwide cannabis legalization movement is expected to further increase demand for extracts and the Corporation has installations in multiple

countries worldwide. The Corporation owns the US patent, and the Canadian Patent application, on its CO2-based extraction process.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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