

# Graycliff Exploration Closes the Sale of its Baldwin and Lunge Projects

Toronto, Ontario--(Newsfile Corp. - March 1, 2024) - [Graycliff Exploration Limited](#) (CSE: GRAY) (OTC Pink: GRYCF) (the "**Company**" or "**Graycliff**") announces the closing of its Purchase and Sale Agreement ("**PSA**") for the sale of its Baldwin and Lunge Projects to EV Minerals Corporation ("**EV Minerals**") previously announced on [February 26, 2024](#). Pursuant to the terms of the PSA, EV Minerals purchased a 100% interest in two packages of claims known as the Baldwin and Lunge Projects for a total of 2,000,000 common shares in the capital of EV Minerals. EV Minerals has made a one-time cash payment in the amount of \$25,000 upon signing of the LOI.

Graycliff will focus on its Shakespeare Project consisting of 1,468 hectares where it has drilled over 12,500 metres, with visible gold identified in multiple holes.

## About Graycliff Exploration Limited

Graycliff Exploration is a mineral exploration company focused on its 1,468 hectares of prospective ground, located roughly 80 kilometres west of Sudbury on the prolific Canadian Shield. The Company's Shakespeare Project consists of one crown patented lease, two crown leases and 40 claims on a property associated with the historic Shakespeare Gold Mine. Graycliff to date has drilled over 12,500 metres at Shakespeare, with visible gold identified in multiple holes.

Learn more on the website: <https://graycliffexploration.com/>.

On Behalf of the Board of Directors,

James Macintosh  
President and CEO

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*Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release*

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