

# Graycliff Exploration Signs LOI for the Sale of Its Baldwin and Lunge Projects

Toronto, Ontario--(Newsfile Corp. - February 6, 2024) - [Graycliff Exploration Limited](#) (CSE: GRAY) (OTCQB: GRYCF) (the "**Company**" or "**Graycliff**") announces the signing of a binding Letter of Intent ("**LOI**") for the sale of its Baldwin and Lunge Projects to EV Minerals Corporation ("**EV Minerals**"). Per the terms of the LOI, EV Minerals will purchase a 100% interest in two packages of claims known as the Baldwin and Lunge Projects for a total of 2,000,000 common shares in the capital of EV Minerals upon signing the definitive purchase and sale agreement. EV Minerals has made a one-time cash payment in the amount of \$25,000 upon signing of the LOI.

Graycliff will focus on its Shakespeare Project consisting of 1,468 hectares where it has drilled over 12,500 metres, with visible gold identified in multiple holes.

## About Graycliff Exploration Limited

Graycliff Exploration is a mineral exploration company focused on its 3,674 hectares of prospective ground, located roughly 80 kilometres west of Sudbury on the prolific Canadian Shield. The Company's Shakespeare Project consists of one crown patented lease, two crown leases and 40 claims totalling 1,468 hectares on a property associated with the historic Shakespeare Gold Mine. Graycliff to date has drilled over 12,500 metres at Shakespeare, with visible gold identified in multiple holes. Graycliff's Baldwin Project is adjacent to the east and covers 1,605 hectares. Airborne geophysics identified numerous new gold, copper, nickel-copper and platinum group element target areas on both projects. The 601-hectare Lunge Project is located 6 km north-east of Baldwin and has gold and critical minerals potential.

Learn more on the website: <https://graycliffexploration.com/>

On Behalf of the Board of Directors,  
James Macintosh  
President and CEO

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