



**British Columbia  
Securities Commission**

Corporate Finance  
SEDAR Electronic Correspondence

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RECEIPT

Graycliff Exploration Limited

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary Long Form Prospectus** of the above Issuer dated **January 14, 2020** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

**January 14, 2020**

*Allan Lim*

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Allan Lim, CPA, CA  
Manager, Corporate Finance

SEDAR Project Number 3007391