

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Cross River Ventures Corp. (the “Company”)
Suite 1430-800 West Pender St.
Vancouver, BC V6C 2V6

Item 2 Date of Material Change

January 17, 2022

Item 3 News Release

A news release dated January 17, 2022 was disseminated via Newsfile Corp. and filed on SEDAR with the securities commissions of British Columbia, Alberta and Ontario.

Item 4 Summary of Material Change(s)

The Company announced that it awarded incentive stock options pursuant to its stock option plan, to various directors, officers and consultants of the Company, to purchase up to an aggregate of 2,000,000 common shares of the Company. The stock options are exercisable at a price of \$0.17 per share and expire two years from the date of grant (January 17, 2022).

Additionally, the Company reports that Mike Sieb has voluntarily resigned his position as director of the Company to focus on present and future opportunities

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Placzek, Corporate Secretary and Director
Email: dplaczek@crossriverventures.com

Item 9 Date of Report

January 18, 2022

CROSS RIVER VENTURES CORP.

Suite 1430, 800 West Pender Street
Vancouver, British Columbia V6C 2V6

CROSS RIVER ANNOUNCES GRANT OF STOCK OPTIONS

Vancouver, BC, Canada – January 17, 2022 – Cross River Ventures Corp. (CSE: CRVC; OTCQB: CSRVF; FWB: C6R) (the “Company”) today announced that it has awarded incentive stock options pursuant to its stock option plan, to various directors, officers and consultants of the Company, to purchase up to an aggregate of 2,000,000 common shares of the Company. The stock options are subject to a four month hold period, are exercisable at a price of \$0.17 per share and expire two years from the (January 17, 2022) date of grant.

Resignation of Director

Additionally, the Company reports that Mike Sieb has voluntarily resigned his position as director of the Company to focus on present and future opportunities. The Company would like to convey their appreciation for his contributions and wish him the best in his future endeavors.

About Cross River Ventures Corp.

Cross River is a gold exploration company focused on the development of top tier exploration properties located in emerging Greenstone Districts of NW Ontario, Canada. The Company controls a 28,000-ha, multiple project portfolio with highly prospective ground in and among prolific, gold bearing greenstone belts. Cross River’s common shares trade under the symbol “CRVC” on the CSE.

On behalf of the Board of Directors of

CROSS RIVER VENTURES CORP.

Alex Klenman
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No securities regulatory authority has either approved or disapproved of the contents of this press release.