

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cross River Ventures Corp. (the “**Company**”)
Suite 1430-800 West Pender St.
Vancouver, BC V6C 2V6

Item 2 Date of Material Change

August 6, 2020

Item 3 News Release

A news release dated August 6, 2020 was disseminated via Newsfile Corp. and filed on SEDAR with the securities commissions of British Columbia and Alberta.

Item 4 Summary of Material Change(s)

The Company announced the appointment of Alex Klenman as a director.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Placzek, Corporate Secretary and Director
Tel: 778-737-5423

Item 9 Date of Report

August 6, 2020

CROSS RIVER VENTURES CORP.

Suite 1430, 800 West Pender Street
Vancouver, British Columbia V6C 2V6

CROSS RIVER APOINTS ALEX KLENMAN TO THE BOARD OF DIRECTORS

Vancouver, BC, Canada – August 6, 2020 – Cross River Ventures Corp. (CRVC: CSE) (“**Cross River**” or the “**Company**”) today announced that Alex Klenman has been appointed as a director of Cross River.

Mr. Klenman brings over 25 years of business development, marketing, finance, media and corporate communications experience to Cross River. He has held senior management positions in both the public and private sectors and is currently President and CEO of both Nexus Gold Corp and Azincourt Energy Corp. He also holds senior management and director positions with several publicly traded companies, including Leocor Gold, Arbor Metals Corp, Ironwood Capital Corp, and others.

“On behalf of Cross River, we welcome Alex to our team,” said John Fraser, CEO of Cross River. “We’re excited to bring someone on with his level of contacts, work ethic and track record. I think he will be an incredible addition to the team and his involvement should be very beneficial to our shareholders,” continued Mr. Fraser.

About Cross River Ventures Corp.

Cross River is a mineral exploration company that is primarily engaged in the acquisition and evaluation of mineral exploration properties. The Company owns an option to acquire a 100% undivided interest in the Tahsis Property, an early-stage mineral exploration property located on Northern Vancouver Island, British Columbia, in the Nanaimo Mining Division, British Columbia. Cross River’s common shares trade under the symbol “CRVC” on the CSE.

For more information, please contact:

Dan Placzek, Director
Tel: 778-737-5423

No securities regulatory authority has either approved or disapproved of the contents of this press release.