

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cross River Ventures Corp. (the "Company")
Suite 1430-800 West Pender St.
Vancouver, BC V6C 2V6

Item 2 Date of Material Change

July 27, 2020

Item 3 News Release

A news release dated July 28, 2020 was disseminated via Newsfile Corp. and filed on SEDAR with the securities commissions of British Columbia and Alberta.

Item 4 Summary of Material Change(s)

The Company announced that it awarded incentive stock options pursuant to its stock option plan, to various directors, officers and consultants of the Company, to purchase up to an aggregate of 825,000 common shares of the Company. The stock options are exercisable at a price of \$0.20 per share and expire two years from the (July 27, 2020) date of grant.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

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5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Placzek, Corporate Secretary and Director
Tel: 778-737-5423

Item 9 Date of Report

July 28, 2020