



Xigem Technologies Announces Private Placement

TORONTO, ON, April 14, 2022 – Xigem Technologies Corporation (“Xigem” or the “Company”) (CSE:XIGM; FSE:2C1), a technology provider for the emerging remote economy, today announced it intends to complete a non-brokered private placement (the “Offering”) of up to 30,000,000 units (each, a “Unit”) at a price of \$0.10 per Unit, for aggregate gross proceeds to the Company of up to \$3,000,000. All dollar figures are quoted in Canadian dollars.

Each Unit will consist of one (1) common share (a “Common Share”) of the Company and one-half of a Common Share purchase warrant (each whole Common Share purchase warrant, a “Warrant”). Each Warrant will entitle the holder thereof to purchase one (1) Common Share of the Company (a “Warrant Share”) at a price of \$0.20 per Warrant Share until the date that is eighteen (18) months following the closing of the Offering. The Common Shares and Warrants shall be subject to a hold period of four months plus one day from the Closing date.

Xigem intends to use the net proceeds from the Offering to advance its business plan and for general working capital purposes.

The Offering is subject to the satisfaction of certain customary closing conditions, including, but not limited to the receipt of all necessary regulatory and stock exchange approvals. Finders’ fees may be paid in connection with the Offering in accordance with the policies of the Canadian Securities Exchange.

About Xigem Technologies Corporation

Established in Toronto, Ontario, Xigem is positioned to become a leading technology provider for the emerging near trillion-dollar remote economy, with software capable of improving the capacity, productivity, and overall remote operations for businesses, consumers, and other organizations. iAgent, the Company’s patented technology, FOOi, its proprietary peer-to-peer mobile payments app, and Cylix Data, its business intelligence engine, are intended to provide organizations, businesses, and consumers with the tools necessary to thrive in a vast array of remote working, learning and treatment environments, while the Company looks to aggregate a portfolio of innovative technologies capable of disrupting traditional business models.

www.xigemtechnologies.com

Instagram: [@xigemtechnologies](https://www.instagram.com/xigemtechnologies)

Twitter: [@XigemTech](https://twitter.com/XigemTech)

Facebook: [@xigemtechnologies](https://www.facebook.com/xigemtechnologies)

LinkedIn: www.linkedin.com/company/xigem-technologies

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-

looking statements contained herein include, but are not limited to, statements regarding: the completion of the Offering on the terms and within the timeframe as described herein; the Company's future business plans; and utilization of the Company's technologies.

Forward-looking information in this news release is based on certain assumptions and expected future events, namely: the completion of the Offering on the terms and the timing as described herein; the continued commercial viability and growth in popularity of the Company's applications; continued market demand for the Company's products; continued approval of the Company's activities by the relevant governmental and/or regulatory authorities; continued development of the Company's technologies; and the continued growth of the industry the Company operates in.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential for the Offering to not close on the terms or timing as set out in this press release, or at all; the potential inability of the Company to continue as a going concern; risks associated with the technology and data industries in general; increased competition in the technology and data markets; the potential future unviability or limited viability of the Company's product offerings; incorrect assessment of the value and potential benefits of the products described in this press release and the expected enhancements to such products; risks associated with potential governmental and/or regulatory action with respect to the activities of the Company; risks associated with a potential collapse in the value of data-related services; and risks with respect to market demand for the Company's products.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful.

SOURCE: Xigem Technologies Corporation

On behalf of the Company:
Brian Kalish, Chief Executive Officer

For further information:

Phone: (647) 250-9824 ext.4

Investors: investors@xigemtechnologies.com

Media: media@xigemtechnologies.com



www.xigemtechnologies.com