



## Xigem Technologies Offers Solutions for Ongoing Shift to a Remote Economy

Post-Pandemic Business Success will be Driven by Ability to Adapt to Remote Model

**TORONTO, ON, March 9, 2022** – Xigem Technologies Corporation (“Xigem” or the “Company”) (CSE:XIGM; FSE:2C1), a technology provider for the emerging remote economy, today commented on the lasting impact of the worldwide shift to remote commerce. Even as physical workplaces reopen and pandemic-related restrictions are lifted, the work-from-home and hybrid models will remain widespread and business interactions will increasingly occur remotely. In response, successful organizations will need to deploy appropriate technology throughout the value chain. Xigem and its integrated stable of patented and proprietary technologies are powered to provide key solutions for businesses seeking to excel in this new atmosphere.

A Pew Research Center survey conducted in the U.S. in January 2022 found that more people are now working from home by choice (61%) rather than necessity (38%), and 78% of those who are currently working from home would like to continue to do so.<sup>1</sup> A similar international study by Future Forum found that 58% of knowledge workers have hybrid work arrangements allowing them to split their work between office and remote settings.<sup>2</sup>

With so many people working remotely, key decisions are increasingly made through technology enabled channels. For example, recently Harvard Business Review (“HBR”) described the challenges that sales representatives face in securing person-to-person interactions with purchasing teams during the sales process. More than 40% of B2B buyers would strongly prefer to avoid salesperson interactions altogether, instead relying on technology to support all of their procurement requirements. HBR determines that to succeed in this environment, companies should evolve to a model where the entire sales cycle can be managed digitally.<sup>3</sup>

Xigem has assembled technologies that help organizations and consumers thrive in the remote economy. Its patented iAgent is a customer acquisition, conversion and retention application that enables virtual and face-to-face interaction anywhere in the world; and FOOi is a mobile fintech app that facilitates digital payments through peer-to-peer and peer-to-business financial transactions. Cylx Data is a business intelligence platform that harnesses data to provide extensive information on potential customers and business partners and help mitigate risks.

“As we approach the two-year anniversary of the start of the pandemic, it is clear that organizations must be prepared to switch seamlessly to remote interactions and processes to succeed in the new normal,” said Brian Kalish, co-founder and Chief Executive Officer of Xigem. “At Xigem our focus is on providing tools for those organizations who are seeking innovative technologies that enable the effective management of their teams, customer relationships, payments, business risks and logistics in the world today.”

Through its growing portfolio of technologies, including the proposed acquisition of logistics software platform [All Source B2B](#), Xigem is providing tools that can help people and companies navigate the rapidly changing economic landscape.

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<sup>1</sup> Pew Research Center, [COVID-19 Pandemic Continues to Reshape Work in America](#), February 16, 2022

<sup>2</sup> Future Forum, [Leveling the Playing Field in the Hybrid Workplace](#), January 2022

<sup>3</sup> Harvard Business Review, [Traditional B2B Sales and Marketing are Becoming Obsolete](#), February 1, 2022.

## About Xigem Technologies Corporation

Established in Toronto, Ontario, Xigem is positioned to become a leading technology provider for the emerging near trillion-dollar remote economy, with software capable of improving the capacity, productivity, and overall remote operations for businesses, consumers, and other organizations. iAgent, the Company's patented technology, FOOi, its proprietary peer-to-peer mobile payments app, and Cylix Data, its business intelligence engine, is intended to provide organizations, businesses, and consumers with the tools necessary to thrive in a vast array of remote working, learning and treatment environments, while the Company looks to aggregate a portfolio of innovative technologies capable of disrupting traditional business models.

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*This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the Company's future business plans and strategies; changes in business practices relating to changes in the workplace, technologies deployed and the economy more generally; future capabilities, expansion and enhancements of the products described herein; and the development of the remote economy.*

*Forward-looking information in this news release is based on certain assumptions and expected future events, namely: continued approval of the Company's activities by the relevant governmental and/or regulatory authorities; continued market demand for the Company's products; continued development of the Company's technologies; the continued growth and expansion of the Company; and the continued growth of the industry the Company operates in.*

*These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern; risks associated with the technology and data industries in general, including but not limited to the risk that such industries will not continue to develop or expand as anticipated; increased competition in the technology and data markets; the potential future unviability or limited viability of the Company's product offerings; risks associated with potential governmental and/or regulatory action with respect to the activities of the Company; risks associated with a potential collapse in the value of data-related services; the inability of the Company to enhance functionality of its product offerings; and risks related to market demand for the Company's products.*

*Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.*

*This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

SOURCE: Xigem Technologies Corporation

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