

FORM 51-102F3

MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

1. **Name and Address of Company**

Xigem Technologies Corporation (the “**Company**”)
2704-401 Bay Street, Box 4, Toronto, Ontario, M5H 2Y4

2. **Date of Material Change**

April 14, 2021

3. **News Release**

A news release with respect to the material change referred to in this report was disseminated through Newsfile on April 14, 2021 and filed on the system for electronic document analysis and retrieval (SEDAR).

4. **Summary of Material Change**

Xigem Technologies Announces Shares for Debt Transaction

5. **Full Description of Material Change**

On April 14, 2021 the Company announced that it has entered into debt settlement agreements with three arm’s length creditors whereby the Company will settle outstanding payables totalling \$76,000 through the issuance of 361,904 common shares of the Company (each a “**Share**”) at a deemed price of \$0.21 per Share (the “**Debt Settlement**”).

The majority of the Shares issued in connection with the Debt Settlement will be subject to a four-month hold period in accordance with applicable securities laws, with the exception of 47,619 Shares which will be immediately free trading pursuant to section 2.3 of Ontario Securities Commission Rule 72-503.

All share issuances are subject to applicable regulatory approval, including the approval of the Canadian Securities Exchange.

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

For further information, contact Brian Kalish, CEO of Xigem Technologies Corporation at (647) 250-9824 ext.4

9. **Date of Report**

April 14, 2021