

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 *Continuous Disclosure Requirements*

1. Names of the parties to the transaction.

Xigem Technologies Corporation (formerly, 10557536 Canada Corp.) (“the
“**Company**”)

Xigem Technologies Corporation (“**Xigem**”)

2. Description of the transaction.

On March 5, 2021 the Company completed its previously announced business combination (the “**Business Combination**”) with Xigem that resulted in the reverse take-over of the Company by Xigem and its securityholders. The Business Combination was structured as a “three-cornered” statutory amalgamation of Xigem and a wholly-owned subsidiary of the Company, which resulted in the Company acquiring all of the securities of Xigem (the “**Amalgamation**”).

As part of the Business Combination, the Company took certain steps prior to the Amalgamation, including, among other things: (i) changing its name to “Xigem Technologies Corporation”; and (ii) splitting its issued and outstanding common shares (“**Common Shares**”) on the basis of 1.6453 post-split Common Shares for each one existing pre-split Common Share.

Following completion of the Business Combination, the Common Shares will be listed for trading on the Canadian Securities Exchange on or about March 15, 2021.

For additional information, please see the Company’s Listing Statement, which has been filed under the Company’s profile on SEDAR at www.sedar.com on March 11, 2021.

For the jurisdictions where the Company is a reporting issuer, the Business Combination constitutes a reverse takeover pursuant to Canadian securities legislation (as defined in National Instrument 14-101 – *Definitions*).

3. Effective date of the transaction.

March 5, 2021

4. Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity

N/A

5. Date of the reporting issuer's first financial year-end subsequent to the transaction.

December 31, 2021

6. Periods, including comparative periods, if any, of the interim and annual financial

statements required to be filed for the company's first financial year subsequent to the transaction.

The Company will be required to file annual financial statements for the year ended December 31, 2020, which pre-date the completion of the Business Combination.

The Company will be required to file interim combined financial statements for: (i) the three month period ending March 31, 2021; (ii) the six month period ending June 30, 2021; and (iii) the nine month period ending September 30, 2021.

The Company will be required to file annual financial statements for the year ending December 31, 2021.

7. Documents filed that describe the transaction and where those documents can be found in electronic format.

The following documents describing the Business Combination and related matters were filed on SEDAR and are available under the Company's issuer profile at www.sedar.com:

- press release dated September 22, 2020, announcing the proposed Business Combination and the private placement contemplated thereby;
- press release dated November 18, 2020, relating to the execution of the definitive agreement in respect of the proposed Business Combination;
- Business combination agreement dated November 17, 2021 between Xigem and the Company;
- material change report dated November 19, 2020 relating to the execution of the definitive agreement in respect of the proposed Business Combination;
- preliminary long form prospectus dated November 27, 2020;
- press release dated December 1, 2020, announcing the filing of a non-offering preliminary long form prospectus pursuant to the Business Combination Agreement;
- material change report dated December 1, 2020, announcing the filing of a non-offering preliminary long form prospectus pursuant to the Business Combination Agreement;
- final long form prospectus dated February 25, 2021;
- certificate of amendment dated March 4, 2021, changing the Company's name and reflecting the stock split;
- press release dated March 5, 2021, relating to the completion of the Business Combination, the Company's name change and stock split;
- Form 2A Listing Statement dated March 8, 2021; and
- material change report dated March 11, 2021, relating to the completion of the Business Combination.

DATED March 11, 2021.