

10557536 Canada Files Non-Offering Preliminary Prospectus

TORONTO, ON – December 1, 2020 – 10557536 Canada Corp. (the “**Company**”) confirms that it has filed a non-offering Preliminary Long Form Prospectus with the Ontario Securities Commission and has received a confirmation of receipt.

The filing was made pursuant to a business combination agreement dated November 17, 2020 entered into between the Company and Xigem Technologies Corporation (“**Xigem**”) for a proposed reverse takeover of the Company by Xigem (the “**Transaction**”). A copy of the Business Combination Agreement and the Company’s press release of November 18, 2020 announcing the same are available on the Company’s SEDAR profile at www.sedar.com.

For more information, please contact:

10557536 Canada Corp.
Stephen Coates
1.416.642.1807, ext. 301
investors@grovecorp.ca