

Form 51-102F3
Material Change Report

1. Name and Address of Company

Spey Resources Corp.
1100-1199 West Hastings Street
Vancouver, BC, V6E 3T5

(the “Company”)

2. Dates of Material Change(s)

September 16, 2024

3. News Release(s)

A news release was issued on September 9, 2024 and disseminated via Globe Newswire pursuant to section 7.1 of National Instrument 51–102.

4. Summaries of Material Changes

The Company announces that the Company has amended the option agreement (the “Agreement”) whereby the Company may earn an undivided 100% interest in and to the Kaslo Silver Property, located in the Slocan Mining Division of Southern British Columbia (the “Property”). Pursuant to the amendment, in lieu of the final \$120,000 cash payment due pursuant to the Agreement, the Company has agreed to pay \$60,000 and issue 1,200,000 common shares in the capital of the Company (the “Shares”) at a deemed price of \$0.05 per Share.

5. Full Description of Material Changes

News Release dated September 9, 2024 – See Schedule “A”

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Nader Vatanchi, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 881-4631.

9. Date of Report

This report is dated September 19, 2024.

SPEY RESOURCES CORP. AMENDS KASLO OPTION AGREEMENT

Vancouver, British Columbia — September 9, 2024 — Spey Resources Corp. (CSE: SPEY) (OTC: SPEYF) (FRA: 2JS) ("**Spey**" or the "**Company**") announces that the Company has amended the option agreement (the "Agreement") whereby the Company may earn an undivided 100% interest in and to the Kaslo Silver Property, located in the Slocan Mining Division of Southern British Columbia (the "Property").

Pursuant to the amendment, in lieu of the final \$120,000 cash payment due pursuant to the Agreement, the Company has agreed to pay \$60,000 and issue 1,200,000 common shares in the capital of the Company (the "Shares") at a deemed price of \$0.05 per Share. This represents the final payment in order for the Company to earn a 100% interest in the Property under the Agreement.

Approved for release by the Board of Directors,

"Nader Vatanchi"

Nader Vatanchi
Chief Executive Officer

About Spey Resources Corp.

Spey Resources is a Canadian lithium focused mineral exploration company which has an 80% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina. Spey also holds an option to acquire a 100% interest in the Kaslo Silver project, west of Kaslo, British Columbia.

For more information, please contact:

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