



SPEY RESOURCES CORP. ANNOUNCES AMENDMENT TO KASLO OPTION AGREEMENT

Vancouver, British Columbia — November 16, 2022 — Spey Resources Corp. (CSE: SPEY) (OTC: SPEYF) (FRA: 2JS) ("**Spey**" or the "**Company**"), announces that the Company has amended the agreement pursuant to which the Company holds an option to acquire a 100% interest in the Kaslo Silver Property whereby the Company shall issue an additional 342,302 common shares in the capital of the Company (the "Shares") to the optionors in lieu of a \$70,000 cash payment that was due by August 31 2022. The Shares shall bear a hold period of four month and one day from issuance.

About Spey Resources Corp.

Spey Resources is a Canadian mineral exploration company which has an 80% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina. Spey also holds an option to acquire a 100% undivided interest in Pocitos II and 20% interest in the Pocitos I lithium projects. Spey also holds interests in four lithium exploration projects located in the James Bay Region of Quebec. Spey has a 100% interest in the Silver Basin Project located in the Revelstoke Mining Division of British Columbia as well as an option to acquire a 100% interest in the Kaslo Silver project, west of Kaslo, British Columbia.

For more information, please contact:

Nader Vatanchi,
VP of Corporate Finance, Director
nader@speyresources.ca
778-881-4631

The Canadian Securities Exchange has not reviewed, approved, or disapproved the contents of this press release.