



SPEY RESOURCES UPDATE ON CEASE TRADE

Vancouver, British Columbia — December 6, 2021 — Spey Resources Corp. (CSE: SPEY) (OTC: SPEYF) (FRA: 2JS) ("**Spey**" or the "**Company**"), further to its news releases dated October 22, 2021 and August 31, 2021, wishes to provide an update regarding the British Columbia Securities Commission's (the "**BCSC**") continuous disclosure review. The Company currently remains cease traded, and is continuing to work actively with the BCSC to assist in completing their review.

The Company expects to be in a position to file certain disclosure documents within the next few weeks regarding its acquisition of Tech One Lithium Resources Corp. ("**Tech One**") (please see the Company's news release dated April 26, 2021), including a new listing statement with the Canadian Securities Exchange. Such documents will reflect that the acquisition of Tech One constituted a reverse take-over and fundamental change.

Tech One Lithium Resources Corp.

Tech One's business is the acquisition, exploration and evaluation of natural resource properties in Argentina. Tech One holds an option to acquire up to 100% of the mineral concessions of the Candela II project located within the prolific Lithium Triangle, in the Salta Province of Argentina.

About Spey Resources Corp.

Spey Resources is a Canadian mineral exploration company which holds two option agreements to acquire 100% interest in the Candela II, Pocitos I and II lithium brine projects located in the Salta Province, Argentina. Spey also holds an option to acquire a 100% undivided interest in the Silver Basin Project located in the Revelstoke Mining Division of British Columbia as well as an option to acquire a 100% interest in the Kaslo Silver project, west of Kaslo, British Columbia.

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Cautionary Note Regarding Forward-Looking Statements: *Certain disclosure in this release may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements in this release, including without limitation, statements pertaining to the timing of filing of certain disclosure documents and potential for conclusion of the BCSC's review, are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, without limitation, regulatory, legislative, environmental and other judicial or political developments, and operational difficulties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*

The CSE has neither approved nor disapproved the contents of this press release.