

Form 51-102F3 Material Change Report

Item 1. Name and Address of Company

Spey Resources Corp. (the “Company”)
#3500 - 1055 Dunsmuir Street
Vancouver, British Columbia V7X 1L3

Item 2. Date of Material Change

July 5, 2021

Item 3. News Release

The News Release dated July 7, 2021 was disseminated via newswire and forwarded to the Canadian Stock Exchange. The News Release was subsequently filed on System for Electronic Analysis and Retrieval (SEDAR) and is attached hereto.

Item 4. Summary of Material Change

The Company announces that that David Thornley-Hall has resigned from the board of directors and from the position of President to pursue other interests effective July 5, 2021.

Item 5.1 Full Description of Material Change

Please see the News Release attached as Schedule “A” for a full description of the material change.

Item 5.2 Disclosure for Restructuring Transaction

Not Applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

The following Senior Officer of the Company is available to answer questions regarding this report:

Nader Vatanchi, Chief Executive Officer
778-881-4631

Item 9. Date of Report

August 31, 2021

SCHEDULE "A"

Description of Material Change

Spey Resources Announces Management Change

Vancouver, British Columbia--(Newsfile Corp. - July 7, 2021) - Spey Resources Corp. (CSE: SPEY) (OTC Pink: SPEYF) (FSE: 2JS) ("Spey" or the "Company") announces that that David Thornley-Hall has resigned from the board of directors and from the position of President to pursue other interests, effective July 05, 2021. Mr. Thornley-Hall had served as a director of the Company since 2019 and the Company thanks him for his service and wishes him the best in his future endeavors.

About Spey Resources Corp.

Spey Resources is a Canadian mineral exploration company which holds an option to acquire 100% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina through its wholly owned subsidiary Tech One Lithium Resources Corp. Spey also holds an option to acquire a 100% undivided interest in the Silver Basin Project located in the Revelstoke Mining Division of British Columbia as well as an option to acquire a 100% interest in the Kaslo Silver project, west of Kaslo, British Columbia.

For more information, please contact:

Nader Vatanchi CEO, Director

nader@speyresources.ca

778-881-4631

Cautionary Note Regarding Forward-Looking Statements: Certain disclosure in this release may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements in this release, including without limitation, statements pertaining to the future exercise of the Agreement to acquire an interest in the Property, the Company's exploration programs and the Company's mineral property development plans, are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, without limitation, financing risks, delays in obtaining or inability to obtain required regulatory approvals, legislative, environmental and other judicial, regulatory, political or competitive developments, exploration and operational difficulties, the timing of future business expenditures, the potential of the Company's mineral properties and changes in economic conditions or financial markets. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.