

Spey Resources Corp. Announces Private Placement

Vancouver, British Columbia--(Newsfile Corp. - January 13, 2020) - Spey Resources Corp. (CSE: SPEY) ("Spey" or the "Company") has arranged a non-brokered private placement offering of 2,100,000 units at a price of \$0.03 per unit to raise gross proceeds of up to \$63,000. Each unit comprises one common share and one share purchase warrant. Each warrant will entitle the holder to acquire an additional common share of the company at an exercise price of \$0.05 per share for a period of two years from the closing date of the private placement.

In conjunction with this financing, the company may pay a finder's fee to eligible persons in compliance with applicable securities laws and exchange policies. The proceeds of the private placement will be used for general working capital.

All securities will be subject to a four-month hold period from the closing date.

On behalf of the Board of Directors of SPEY RESOURCES CORP.

"David Thornley-Hall"

David Thornley-Hall, President and Director

For additional information on the Company or its Project, please visit the Company's website: www.speyresources.ca or email: dth@speyresources.ca

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) nor any other regulatory authority accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS:

This news release may contain forward-looking information within the meaning of applicable securities laws ("forward-looking statements"). Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Information inferred from the interpretation of drilling results may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: risks related to fluctuations in metal prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the Company's properties; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; the risk of environmental contamination or damage resulting from Spey's operations and other risks and uncertainties. Any forward-looking statement speaks only as of the date it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

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