

Assay Results Show Silver at Standfast-Wigwam Zinc Project

Vancouver, British Columbia--(Newsfile Corp. - February 21, 2019) - Spey Resources Corp. (**CSE: SPEY**) ("Spey" or "the Company") is pleased to announce that assay results have been received from 29 rock samples obtained from the Company's Standfast-Wigwam Project located in the Kootenay Arc in south-eastern British Columbia. Results include **28.60 grams** per tonne (gpt) **silver, 17.95 % lead** and **11.95% zinc** from a 60 centimeter chip sample within the northern area of the Main Zone. Numerous samples returned elevated silver (Ag), lead (Pb) and zinc (Zn) with 11 samples returning greater than 8% combined lead and zinc.

Of the 29 rock samples, 25 were chip and grab samples of fine grained quartzite and limestone (silicified), containing visible sulphide mineralization, taken over a 425 metre long northern section. Four chip and grab samples were obtained from a 250 metre long southern section where massive sulphide mineralization, brecciation and silicification were noted. All samples were taken from the Main Zone that has been traced for over three kilometres.

These initial rock sample results indicate a northwesterly trending area of interest worthy of continued exploration, with potential for near surface zinc-lead-silver mineralization. Silver values appear to show a previously unrecognized increase in grade related to silicification (silic) as noted by the samplers.

Sample results are tabulated and summarized in the table below:

Sample#	Location	UTM E	UTM N	Chip/Grab*	Sample Description	Ag g/t	Pb %	Zn %
32251	N Main	431596.6	5636652	65cmm chip	silic band mass sulph, sph	20.1	5.21	2.34
32252	N Main	431643.3	5636639	1.0m chip	band silic lmst, sph-gal-py	4.72	3.02	6.1
32253	N Main	431643.3	5636639	80cm chip	adjoining bottom of 32252	1.51	1.61	7.33
32254	N Main	431643.3	5636641	1.0m chip	adjoining bottom of 32253	2.21	2.96	5.51
32255	N Main	431643.3	5636645	1.0m chip	start 1.0m above 32252	9.31	3.68	1.83
32256	N Main	431675.1	5636653	1.0m chip	bx-silic lmst, po-py-sph	3.01	0.48	2.9
32257	N Main	431694.2	5636642	1.0m chip	band sulph, gal-sph-py	2.07	2.93	3.48
32258	N Main	431882.5	5636555	2.50m chip	band sulph, po-py-gal-sph	8.64	3.74	0.59
32259	N Main	431870.3	5636632	30cm grab	silic lmst, band py-sph-gal	13.8	5.67	3.78
32260	N Main	431858.7	5636612	float grab	silic lmst, 20cm gal bands	5.22	8.94	0.11
32261	S Main	432444.9	5636410	25cm grab	mass py-po-sph, carb-bx	0.92	0.51	6.15
32262	S Main	432443	5636425	25cm grab	band bx silic lmst, gal-sph	10.4	1.13	3.14
32263	N Main	432622	5636364	grab	mudstn frags in quartzite	0.57	0.1	0.07
32401	N Main	431540.6	5636653	1.5m grab	f.g. dk-gry mass sulph	2.36	0.91	4.09
32402	N Main	431540.6	5636655	grab-float	wht silic lmst, py-gal-sph	3.2	0.86	3.39
32403	N Main	431535.6	5636694	40cm chip	silic bx lmst, f.g. gal-sph	5.03	0.67	6.56
32404	N Main	431525.1	5636672	1.0m chip	dk gry band mass sulph	1.32	0.52	2.26
32405	N Main	431514.2	5636688	60cm chip	bx silic lmst, gal-sph-py	28.6	17.95	11.95
32406	N Main	431607.7	5636643	60cm chip	silic lmst, f.g. gal-sph-py	9.32	11.4	1.34
32407	N Main	431618.5	5636621	50cm chip	Silic cryst lmst f.g. gal-sph	10.55	7.59	0.45
32408	N Main	431649.2	5636638	80cm chip	quartzite, f.g. band sulph	33.3	5.42	1.54
32409	N Main	431666.4	5636632	1.0m chip	dk gry/lmst, v.f.g. sphal-gal	3.79	3.88	8.19
					f.g. band mass			

Sample#	Location	UTM E	UTM N	Chip/Grab*	Description	Aggt	Pb %	Zn %
32410	N Main	431718.5	5636626	50cm chip	silph porph	3	2.25	3.18
32411	N Main	431754.3	5636582	60cm chip	chert, py and mass sulph	2.64	0.77	2.88
32412	N Main	431831.6	5636562	1.0m chip	crystl limst, py-gal-sphal	4.82	0.75	2.7
32413	N Main	431854.3	5636626	1.0m chip	gry-wht band limst, gal	0.59	0.3	0.7
32414	N Main	431802.3	5636618	50cm chip	gry-wht band limst, <5% sul	1.36	1.69	0.75
32415	S Main	432478.5	5636381	20cm chip	x-cut fault zone, gal-sph-py	2.93	1.88	7.32
32416	S Main	432442.7	5636421	40cm chip	silic limst, po-sph-py, < gal	9.9	1.61	7.59

"Spey is encouraged by the previously un-recognized increase in silver grades related to silica content in samples with low Pb values," said David Thornley-Hall, President of the Company. "We look forward to continuing to gain a better understanding of this compelling prospect."

**The reader is cautioned that grab samples are, by nature, selective and may not be representative of average grades on the property.*

All rock samples were dried, crushed to 70% passing 2mm, then split to 250g, then pulverized to 75% passing 75um, at ALS Canada Ltd. (an Accredited Laboratory, ISO 17025:2005 Certified) in North Vancouver, BC. A portion of the resulting pulps were digested with aqua regia in a graphite heating block. After cooling the solution is diluted with deionized water and analyzed by ICP-AES (inductively coupled plasma-atomic emission spectrometry) for 51 elements. Ore grade samples containing >10,000 ppm Pb or Zn were also analyzed by ICP-AES to quantify the Pb and Zn to a percentage level (ME-OG46 assay procedure). ALS inserts blanks and standards and provides check re-samples at various intervals for each sample shipment analyzed to verify data.

About Spey Resources Corp.

Spey is a Vancouver-based mineral exploration company exploring for silver, lead and zinc in British Columbia and also exploring in the La Sal vanadium, uranium district in eastern Utah. For additional information on the Company and its properties, please visit the Company's website: www.speyresources.ca or email: dth@speyresources.ca.

The technical information contained in this news release was reviewed and approved by Perry Grunenberg, P. Geo., a consultant to the Company and a qualified person for the purposes of National Instrument 43-101.

On behalf of the Board of Directors of

SPEY RESOURCES CORP.

"David Thornley-Hall"

David Thornley-Hall,
President & Director

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