

**Spey Resources Corp.**  
551 Howe Street, Suite 200  
Vancouver, BC V6C 2C2

NEWS RELEASE

**SPEY RAISES \$350,000 IN INITIAL PUBLIC OFFERING**

**VANCOUVER, August 23, 2018 – Spey Resources Corp. (CSE:SPEY)** Spey Resources Corp. (the “**Company**”) is pleased to announce that it has completed its initial public offering (the “**Offering**”) of common shares through its agent, Mackie Research Capital Corporation (the “**Agent**”). The offering of 3,500,000 common shares was fully subscribed for gross proceeds of \$350,000. The Company anticipates that its common shares will begin trading on the Canadian Securities Exchange under the symbol “SPEY” on August 24, 2018. In consideration for the Agent’s services provided in connection with the Offering, the Company paid a cash commission of 10% of the gross proceeds of the Offering and a corporate finance fee. The Company also issued 350,000 non-transferable warrants to purchase common shares of the Company (the “**Agent’s Warrants**”), each Agent’s Warrant exercisable to purchase one common share for a price of \$0.10 per common share until August 23, 2020.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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***Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Company’s listing of its common shares on the Canadian Securities Exchange. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.***