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Toronto, ON

SPACEFY ENGAGES LEEDE JONES GABLE FOR PRIVATE PLACEMENT

Toronto, ON, February 7, 2019 – [Spacefy Inc.](#) (“Spacefy” or the “Company”), (CSE: SPFY), announced today that it has signed an engagement letter with Leede Jones Gable Inc. to act as agent on a commercially reasonable agency basis for a private placement of up to 6,250,000 Units at a price of \$0.20 per Unit, each Unit comprised of one common share and one common share purchase warrant exercisable for a period of twenty-four months from closing at a price of \$0.40 per share, for aggregate gross proceeds of up to \$1.25 million. The private placement is not subject to a minimum subscription amount and may be increased in size. Agent’s compensation shall be comprised of a 6% cash commission and a number of broker’s warrants equal to 6% of the number of Units sold, convertible into Units at an exercise price of \$0.20 per Unit. Each Unit is comprised of one common share and one warrant exercisable at a price of \$0.40 for a period of twenty-four months from Closing. Proceeds will be used for execution of the Company’s business plan. The targeted closing date is the week of February 22, 2019.

About Spacefy

Spacefy is a marketplace that connects creative professionals with spaces for their projects, productions, and events. Harnessing the power of the sharing economy, Spacefy gives creative professionals access to unique and underutilized spaces while enabling property owners to further monetize their space.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to statements regarding Spacefy’s plans for a private placement, the anticipated aggregate gross proceeds and the expectation that the proceeds will be used for execution of the Company’s business plan. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including risks related to factors beyond the control of the Company. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Spacefy Inc. disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.