

November 7, 2022

Trading Symbol - CSE: SLZ

**SLAVE LAKE ZINC CORP. ANNOUNCES PRIVATE PLACEMENT OFFERING AND  
GRANT OF STOCK OPTIONS**

**Vancouver, B.C., November 7, 2022: Slave Lake Zinc Corp. (CSE:SLZ)** ("Slave Lake" or the "Company") announces a private placement offering of units in the Company's securities to raise gross proceeds of up to \$1,000,000, where each unit will consist of one common share and one common share purchase warrant, exercisable at \$0.15/share for two (2) years from the closing date of the offering of the units.

The Company also announces the grant of options to directors, officers and consultants of Slave Lake to purchase up to 1,977,000 common shares its capital at an exercise price of \$0.10 per share for a period of 2 years from the date of the grant.

The company for corporate reasons has cancelled the options of two former Consultants for a total of 250,000 options with an exercise price of \$.105 per share expiring August 24, 2024.

**About Slave Lake Zinc**

Slave Lake Zinc Corp. intends to develop the potential of its O'Connor Lake property, an historic zinc lead copper property located in the Northwest Territories of Canada. The property is located south of Great Slave Lake and to the east of Pine Point project. The property was initially developed after the Second World War and subsequently abandoned in 1952 when the prices of zinc and lead collapsed post war. Slave Lake Zinc Corp. believes that it is well positioned to advance this project and to expand significantly the historic potential of the property. For more information, please visit [www.zinccorp.ca](http://www.zinccorp.ca).

On Behalf of the Board of Directors,

**Slave Lake Zinc Corp.**

Per:

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Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release

### **Forward Looking Statement**

*Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in both Slave Lake Zinc's periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "plan", "estimate", "expect", "intend", "potential", "should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information. Forward-looking statements include, without limitation, statements regarding the progress of a definitive offtake agreement, potential development and production at the Company's O'Connor Lake project, future oriented events and other statements that are not facts. Forward-looking statements are based on a few assumptions and estimates that, while considered reasonable by management based on the business and markets in which Slave Lake Zinc operates, are inherently subject to significant operational, economic, and competitive uncertainties and contingencies. Such forward-looking statements should therefore be construed in light of such factors. Although Slave Lake Zinc has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and Slave Lake Zinc disclaims any intention or obligation to update or revise such information, except as required by applicable law, and Slave Lake Zinc does not assume any liability for disclosure relating to any other company herein*