

Nexus Uranium Provides Update on Upcoming Winter Drill Program

Vancouver, British Columbia--(Newsfile Corp. - January 7, 2025) - Nexus Uranium Corp. (CSE: NEXU) (OTCQB: GIDMF) (FSE: 3H1) (the "Company" or "Nexus") is pleased to provide an overview of the upcoming winter drill program at its flagship Cree East uranium project, located in the prolific Athabasca Basin, Saskatchewan.

The winter access ice access road construction remains ongoing with camp crew mobilization and construction anticipated over the coming week. The drill program, which is expected to commence in late January, will initially focus on testing Area B followed by Areas A, I, and an untested conductor trend (see figure). Historical drilling from Area B intersected clay alteration which extends throughout the entire sandstone with altered pyrite and associated uranium enrichment in the lower sandstone. The sandstone alteration is associated with wide intersections of brecciation and faulting, causing over 50 metres of vertical unconformity displacement. Hydrothermal alteration persists deep into the basement rocks.

"We're eager to begin the winter drill program at Cree East, a project shaped by years of thorough research and preparation in addition to leveraging over \$20 million in prior exploration" commented Jeremy Poirier, CEO of Nexus Uranium. "This drill program marks an important step in advancing our understanding of the project's potential and represents a significant milestone for Nexus Uranium.

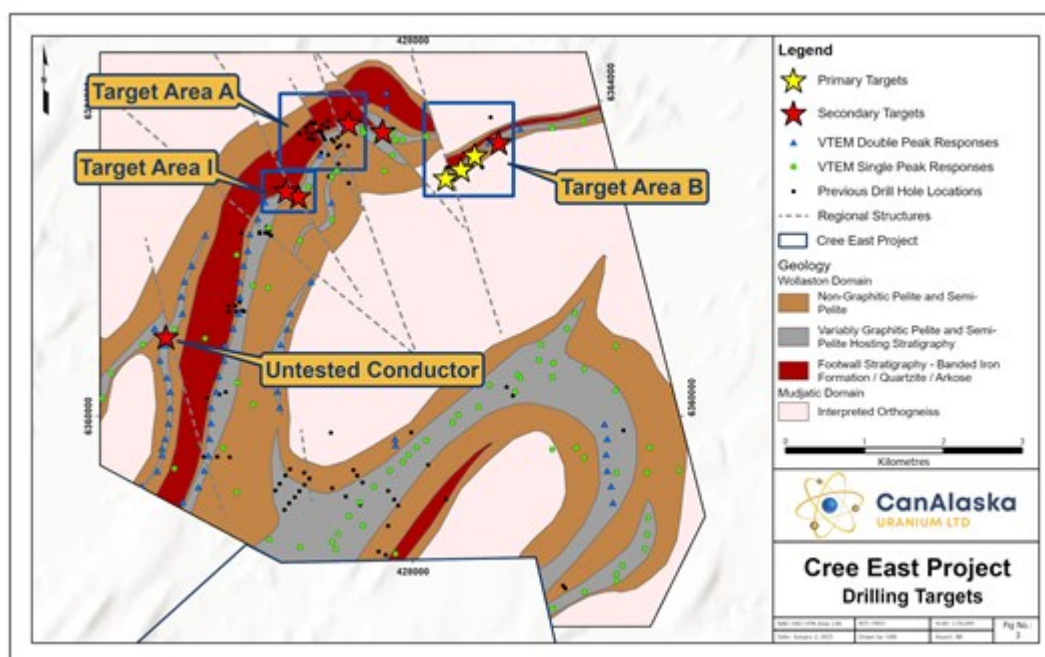


Figure 1

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7273/236214_0179790734286831_001full.jpg

About Nexus Uranium Corp.

Nexus Uranium Corp. is a multi-commodity development company focused on advancing the Cree East uranium project in the Athabasca Basin in addition to its precious metals portfolio that includes the Napoleon gold project in British Columbia and a package of gold claims in the Yukon. The Cree East project is one of the largest projects within the Athabasca Basin of Saskatchewan spanning 57,752 hectares (142,708 acres) and has seen over \$20 million in exploration to date. The Napoleon project comprises over 1,000 hectares and prospective for multiple forms of gold mineralization, with

exploration in the area dating back to the 1970s with the discovery of high-grade gold. The Yukon gold projects are comprised of almost 8,000 hectares of quartz claims prospective for high-grade gold mineralization with historical grab sampling highlights of 144 g/t gold.

The technical content of this news release has been reviewed and approved by Warren D. Robb, P. Geo. (BC), a Director and VP Exploration of Nexus Uranium Corp. and a Qualified Person under National Instrument 43-101.

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Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.

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