



**GOLDEN
INDEPENDENCE™**

GOLDEN INDEPENDENCE ANNOUNCES OPTION GRANT

Vancouver, British Columbia – March 24, 2023 – Golden Independence Mining Corp. (CSE: IGLD, OTCQB:GIDMF, FRA:6NN) (the “**Company**” or “**Golden Independence**”) announces the grant of 830,000 stock options (“**Options**”) to its directors, officers and consultants. Each Option is exercisable at a price of \$0.465 for a period of five years. 25% of the Options will vest immediately and the remaining 75% will vest in equal instalments of 25% every three months from the date of grant.

About Golden Independence Mining Corp.

Golden Independence Mining Corp. is a development company currently focused on the advanced-stage Independence project located adjacent to Nevada Gold Mine’s Phoenix-Fortitude mine in the Battle Mountain-Cortez Trend of Nevada. The Independence project hosts an M&I resource of 334,300 ounces of gold and an Inferred resource of 847,000 ounces of gold with a substantial silver credit. A 2021 Preliminary Economic Assessment (PEA) outlined a low-cost heap leach operation focusing on the near-surface resource with total production of 195,443 ounces of gold at an all-in sustaining cost of US\$1,078 per ounce of gold.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Cautionary Statements Regarding Forward Looking Information

*This press release includes certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable Canadian and United States securities legislation including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein, without limitation, statements relating the future operating or financial performance of the Company, are forward looking statements. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “potential”, “possible”, and similar expressions, or statements that events, conditions, or results “will”, “may”, “could”, or “should” occur or be achieved. **There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those expressed or implied in such forward-looking statements.***



These forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions, primarily the assumption that all conditions to closing of the Amalgamation will be satisfied, that, while considered reasonable by the Company, are inherently subject to uncertainties and contingencies. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.