

N E W S   R E L E A S E

March 3, 2023

**NEWS ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE**

Shareholder News Release

In accordance with the requirements of Section 3.1 of National Instrument 62-103, William Matlack ("**Matlack**") announces that he has acquired 1,290,322 units (the "**Units**") of Golden Independence Mining Corp. (the "**Issuer**"), of 503 – 905 West Pender Street, Vancouver, BC V6C 1L6, at a price of CDN\$0.31 per Unit, for total consideration of CDN\$399,999.82, pursuant to a private placement transaction (the "**Transaction**"). The Units are comprised of 1,290,322 common shares (the "**Shares**") in the capital of the Issuer and 1,290,322 share purchase warrants (a "**Warrant**") entitling Matlack to purchase an additional 1,290,322 Shares until March 1, 2025, at a price of CDN\$0.50 per Share. The acquisition of the Shares by Matlack represents approximately 15.4% of the Issuer's issued and outstanding Shares.

Immediately prior to the acquisition of the Units, Matlack had beneficial ownership of an aggregate of 479,633 Shares, representing approximately 10.85% of the issued and outstanding Shares of the Issuer on a non-diluted basis.

Immediately after the acquisition of the Units, Matlack had beneficial ownership of an aggregate of 1,769,955 Shares, representing approximately 15.40% of the issued and outstanding Shares of the Issuer on a non-diluted basis. Matlack now holds 1,290,322 Warrants for the purchase of an additional 1,290,322 Shares. Assuming the exercise of the Warrants in full, Matlack would have beneficial ownership of a total of 3,060,277 Shares, representing approximately 23.94% of the issued and outstanding Shares of the Issuer, assuming no other Shares are issued. Mr. Matlack has signed an undertaking not to exercise any Warrants if, following such exercise, he would hold in excess of 19.9% of the Issuer's outstanding Shares.

Matlack acquired ownership of the Units for investment purposes. Matlack may acquire additional securities or dispose of existing securities on the basis of Matlack's assessment of market conditions and in compliance with applicable securities regulatory requirements.

The Issuer trades on the Canadian Securities Exchange under the symbol "IGLD".

A copy of the early warning report filed by Mr. Matlack in connection with this acquisition is available on the SEDAR website at [www.sedar.com](http://www.sedar.com) or by contacting Mr. Matlack at 646-841-2665.

/s/ "William Matlack"  
William Matlack