NEWS RELEASE

October 31, 2022

NEWS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

Shareholder News Release

In accordance with the requirements of Section 3.1 of National Instrument 62-103, William Matlack announces that he has acquired 769,000 common shares (the "Shares") of Golden Independence Mining Corp. ("Golden Independence"), of 503 – 905 West Pender Street, Vancouver, BC V6C 1L6 through the facilities of the Canadian Securities Exchange, NEO ATS, Omega ATS, CXC ATS, and CX2 ATS (the "Transaction"). Mr. Matlack now owns or has control of 6,791,500 Shares of Golden Independence, or approximately 10.83% of the current issued and outstanding Shares of Golden Independence.

Immediately prior to the Transaction, Mr. Matlack held 6,022,500 Shares representing approximately 9.60% of the issued and outstanding Shares of Golden Independence. Immediately after the Transaction, Mr. Matlack held 6,791,500 common shares representing 10.83% of the issued and outstanding common shares of Golden Independence.

Mr. Matlack acquired the Shares for investment purposes and may acquire additional securities or dispose of existing securities of Golden Independence, in the market or privately, from time to time as circumstances warrant. The securities of Mr. Matlack set out above are held directly, and not through control of another entity.

Golden Independence trades on the Canadian Securities Exchange under the symbol "IGLD".

A copy of the early warning report filed by Mr. Matlack in connection with this acquisition is available on the SEDAR website at www.sedar.com or by contacting Mr. Matlack at 646-841-2665.

/s/ "William Matlack"	
William Matlack	