

Golden Independence Intersects 0.49 g/t Gold and 6.7 g/t Silver over 270 Feet Including 0.70 g/t Gold and 6.5 g/t Silver over 90 Feet at Independence Project

Vancouver, British Columbia--(Newsfile Corp. - March 22, 2021) - Golden Independence Mining Corp. (CSE: IGLD) (OTCQB: GIDMF) (FSE: 6NN) (the "**Company**") is pleased to announce the next series of drill results from its recently completed 2020 resource expansion drill program at the Independence project, south of Battle Mountain, Nevada. Results from these four reverse circulation (RC) holes targeting the oxide intrusive include:

- 1.45 g/t gold and 13.0 g/t silver over 40 feet (12.2 metres)
 - including 2.02 g/t gold and 36.3 g/t silver over 10 feet (3.0 metres)
- 0.49 g/t gold and 6.7 g/t silver over 270 feet (82.3 metres)
 - including 0.70 g/t gold and 6.5 g/t silver over 90 feet (27.4 metres)
- 0.71 g/t gold and 4.2 g/t silver over 20 feet (6.1 metres)
- 0.30 g/t gold and 2.3 g/t silver over 65 feet (19.8 metres)
 - including 1.01 g/t gold and 7.0 g/t silver over 10 feet (3.0 metres)

"These four holes follow up on earlier results, including 0.45 g/t gold and 5.8 g/t silver over 120 feet and 0.62 g/t gold and 3.8 g/t silver over 255 feet, within the oxidized intrusive," commented Golden Independence President Tim Henneberry. "These results continue to demonstrate good long intervals of continuous gold mineralization with shorter higher-grade intervals within the longer intercepts within the intrusive. The Company expects the oxide intrusive to be a key contributor to the upcoming H1 resource estimate," he concluded.

"Hole AGEI-39 returned 270 feet grading 0.49 g/t Au and 6.7 g/t over 270 feet from surface," noted Golden Independence CEO, Christos Doulis. "This hole was drilled in the north of the Independence property which has seen little previous drilling and where we expect significant resource growth relative to the Historical Resource," he continued.

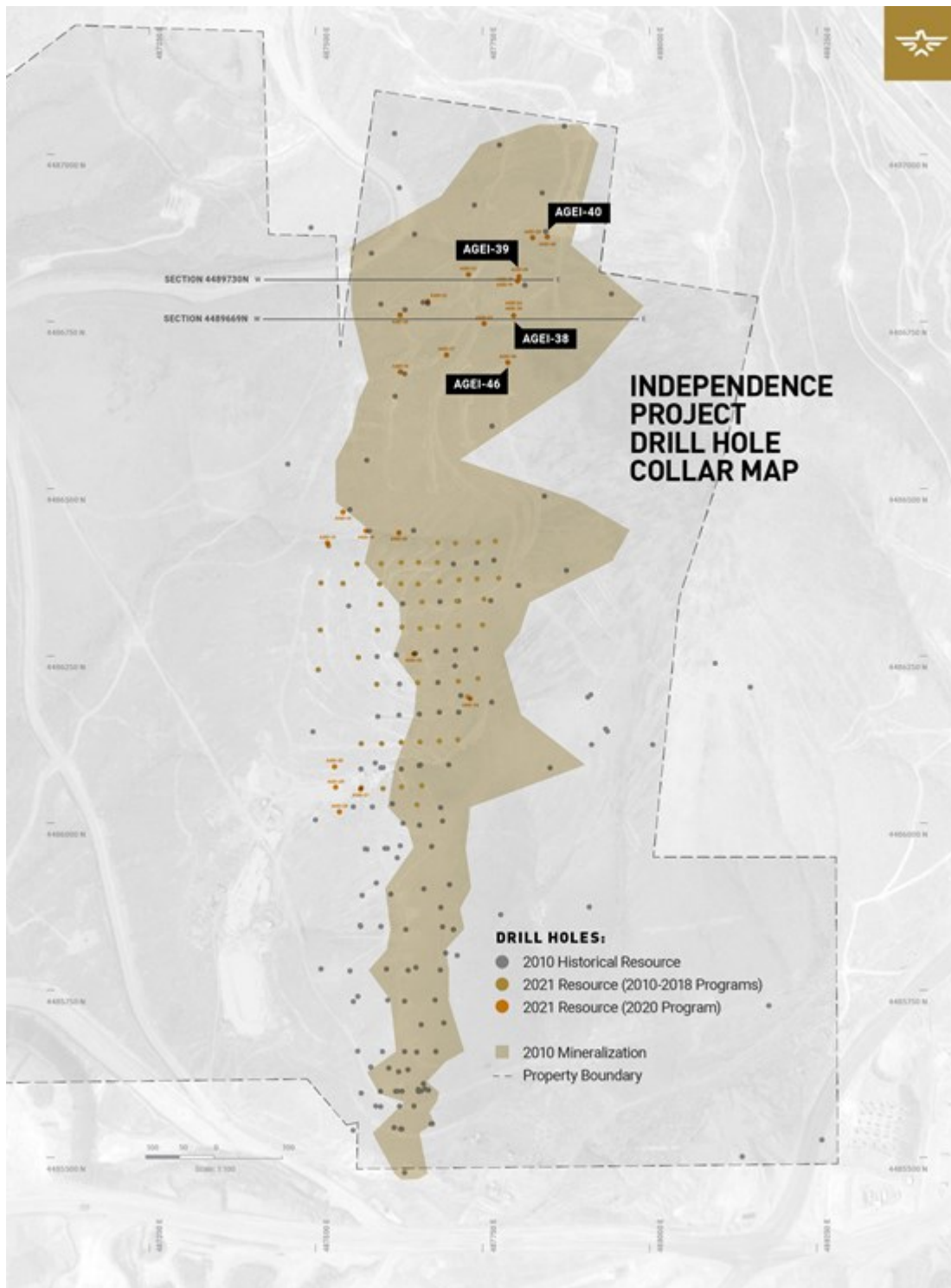


Figure 1

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/7273/78043_1bc3c26ab48b9a77_001full.jpg

or

https://goldenindependence.co/docs/GI-2020_DrillMap_AGEI_38-39-40-46.pdf

Table 1. 2020 Reverse Circulation Drill Results

Hole	ft from	ft to	ft length	m length	g/t gold	g/t silver
AGEI-38	110	120	10	3.0	1.042	23.9
and	325	365	40	12.2	1.446	13.0
including	340	350	10	3.0	5.020	36.3

AGEI-39	0	270	270	82.3	0.486	6.7
including	105	195	90	27.4	0.704	6.5
AGEI-40	0	260	260	79.2	0.253	
AGEI-46	0	20	20	6.1	0.713	4.2
and	275	400	125	38.1	0.180	3.0
and	700	765	65	19.8	0.302	2.3
including	700	710	10	3.0	1.013	7.0

All assay results are drill widths not true widths, which is undetermined at this time.

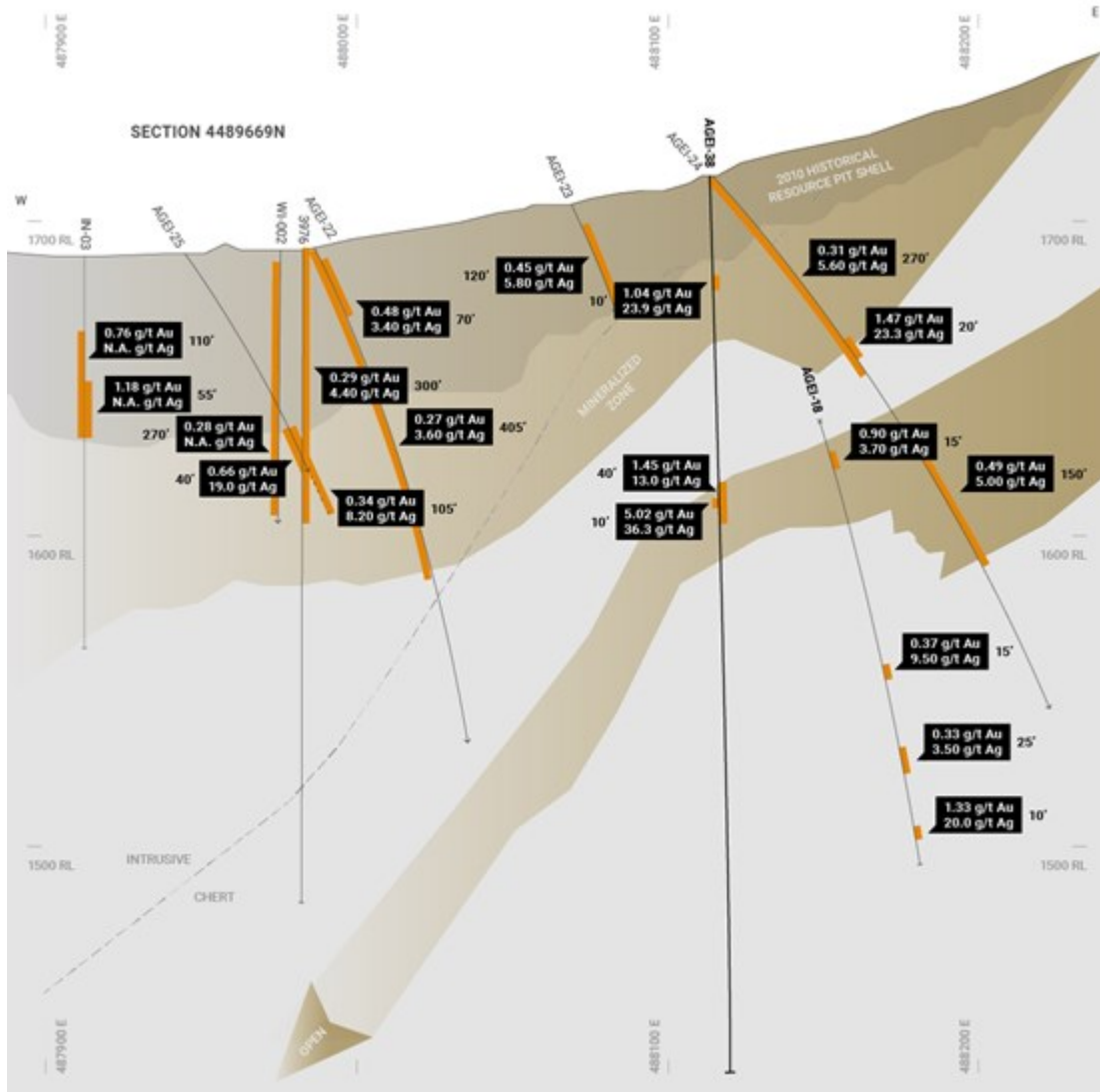


Figure 2

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/7273/78043_1bc3c26ab48b9a77_002full.jpg

or

https://goldenindependence.co/docs/Section_4489669N.pdf



Figure 3

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/7273/78043_1bc3c26ab48b9a77_003full.jpg

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https://goldenindependence.co/docs/Section_4489730N.pdf

Quality assurance

All samples were shipped to the ALS Minerals prep lab in Elko, Nevada with analyses completed at the ALS Minerals Lab in Reno, Nevada. Both facilities are ISO 9001:2015 and ISO/IEC 17025:2017 certified. All samples are analyzed utilizing ALS ME-ICP41 procedure, an aqua regia digestion with ICP-AES finish, with gold determined by the Au-AA23 procedure, a 30-gram fire assay with AAS finish. ALS Minerals is independent from Golden Independence. Golden Independence institutes a rigorous QA/QC program of duplicate samples, blanks and standards. Based on a review of the QA/QC data is not aware of any other factors that could materially affect the accuracy or reliability of the data referred to herein.

R. Tim Henneberry, PGeo (British Columbia), President and Director of Golden Independence Mining Corp., is the qualified person who has reviewed and approved the technical content of this news release on behalf of the company.

About Golden Independence Mining Corp.

Golden Independence Mining Corp. is an exploration company currently focused on exploring the advanced-stage Independence Gold Property located in the Battle Mountain-Cortez Trend, Nevada and the Champ precious metal property near Castlegar, British Columbia. The Independence Gold Property benefits from over US\$25 million in past exploration, including over 200 holes drilled, and is located adjacent to Nevada Gold Mines' Phoenix-Fortitude mining operations in the Battle Mountain-Cortez trend of Nevada.

FOR FURTHER INFORMATION PLEASE CONTACT:

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