

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Izotropic Corporation (the “Company”)
800-15355 24th Avenue
Suite 424
Surrey, BC V4A 2H9

Item 2 Date of Material Change

June 1, 2020

Item 3 News Release

The news release dated June 1, 2020 was disseminated via BayStreet and Stockwatch.

Item 4 Summary of Material Change

The Company announced that, it intends to extend the term of 300,000 share purchase warrants (the “Warrants”). The original expiry date of the Warrants was two years from the date of the Company’s listing on the Canadian Securities Exchange. The Company proposes to extend the expiry date to October 12, 2022. In all other respects the terms of the Warrants will remain unchanged and in full force and effect.

The Warrants and the common shares issuable upon exercise of the Warrants are subject to a four month and a day hold period from the date of the issuance of the Warrants pursuant to applicable Canadian securities laws.

Item 5 Full Description of Material Change

The material change is fully described in Item 4 above and in the attached news release which has been filed on SEDAR.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Robert L. Thast, Chief Executive Officer
Telephone: 1 (833) 496-2677

Item 9 Date of Report

June 2, 2020

IZOTROPIC CORPORATION

IZOTROPIC CORPORATION ANNOUNCES WARRANT AMENDMENT

VANCOUVER, BC – June 1, 2020 – **Izotropic Corporation** (“**Izotropic**” or the “**Company**”) (CSE: IZO) is pleased to announce that it intends to extend the term of 300,000 share purchase warrants (the “**Warrants**”). The original expiry date of the Warrants was two years from the date of the Company’s listing on the Canadian Securities Exchange. The Company proposes to extend the expiry date to October 12, 2022. In all other respects the terms of the Warrants will remain unchanged and in full force and effect.

The Warrants and the common shares issuable upon exercise of the Warrants are subject to a four month and a day hold period from the date of the issuance of the Warrants pursuant to applicable Canadian securities laws.

ON BEHALF OF THE BOARD

“Robert Thast”

Robert Thast
Chief Executive Officer, Director
and Promoter

For further information, please contact:

Robert Thast
Telephone: 604.542.9458
Email: bthast@izocorp.com

About Izotropic Corp.

Izotropic Corporation (the Company) and its wholly owned U.S. operating subsidiary, Izotropic Imaging Corp. have been established to commercialize the next generation of breast imaging technology for early diagnosis of breast cancer. The Izotropic Breast CT Imaging System produces high resolution breast images in 3D. A single 10 second breast CT scan acquires approximately 500 images, without painful breast compression, providing radiologists with fully 3D viewing of the scanned breast. Mammography scanning requires compression of the breast between 2 imaging plates, resulting in 2D images.

The Company has the exclusive license from the University of California, Davis (UC Davis) to commercialize the technology developed by principal founder and Company director Dr. John M. Boone and researchers at UC Davis. The license includes all intellectual property, trade secrets, patents and patent-pending applications that are the foundation of the Company’s breast CT imaging platform.

Approximately \$20 million in research funding and over 15 years of research and development have been invested in developing this groundbreaking breast CT imaging technology. Research includes a current, fully funded \$2.9M U.S. clinical trial at UC Davis Medical Center.

The Company founders believe that this technology will be a disruptive entry to the market, overcoming many of the challenges faced by existing breast imaging modalities.

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