



**LUXFOLIO HOLDINGS INC.**

417 - 1080 Mainland St.  
Vancouver, BC. V6B 2T4

**NEWS RELEASE**

**Resignations of Directors**

**VANCOUVER, BC – June 7, 2023** - LUXFOLIO Holdings Inc. (the “**Company**” or “**LUXFOLIO**”) (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt/Berlin: LUH), announces that both Mr. Kenneth MacLean and Mr. Kien Tran have resigned as directors of the Company and as the Chief Executive Officer and Chief Operating Officer, respectively. Mr. MacLean and Mr. Tran will continue to advise the Company on digital asset strategies as consultants. The Board intends to appoint a new CEO and fill the director vacancies shortly.

On June 5, 2023, the Company granted stock options to consultants of the Company to purchase an aggregate of 2.1 million common shares in the capital of the Company. The stock options are exercisable for five years from the date of the grant at an exercise price of 1.5 cents per common share. The stock options were granted in accordance with the terms of the Company's stock option plan and the policies of the CSE. The stock options will vest over a 12-month period and are subject to a four-month-and-one-day hold period from the date of the grant in accordance with applicable securities laws.

**Contact Information:**

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “intends” “will” or variations of such words and phrases or statements that certain actions, events, or results “will” occur. Forward-looking statements regarding the Company and its business and strategies are based on the Company’s estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company and its subsidiaries to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including capital expenditures and



other costs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.