



**LUXXFOLIO HOLDINGS INC.**

417 - 1080 Mainland St.  
Vancouver, BC. V6B 2T4

**NEWS RELEASE**

**Operations Update**

**VANCOUVER, BC – January 31, 2023** - LUXXFOLIO Holdings Inc. (the “**Company**” or “**LUXXFOLIO**”) (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt/Berlin: LUH), announces that as part of the Company’s continual pursuit to optimize its business operations in the face of current market pressures, the Company and its Corporate Secretary, Anthony Wong, have mutually agreed to conclude Mr. Wong’s employment agreement. Mr. Wong will step down as an officer and employee of the Company effective February 1, 2023. The Company thanks Mr. Wong for his many contributions to LUXXFOLIO and wishes him well in his future endeavours.

**Contact Information:**

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.