

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

LUXXFOLIO Holdings Inc. (the “Company”, the “Issuer”)
212 – 1080 Mainland Street
Vancouver, British Columbia V6B 2T4

2. Date of Material Change

March 30, 2022

3. News Release

The Company disseminated a news release in respect of the material change on April 9, 2022, through the newswire services of Cision. The news release was filed on SEDAR on April 11, 2022.

4. Summary of Material Change

The Company completed phase one of its New Mexico mining site expansion.

5.1 Full Description of Material Change

The Company completed phase one of its New Mexico mining site expansion, resulting in an additional 31 PH/s coming online. The Company’s total hash rate is currently 170 PH/s, an increase of over 22% from the previous month without the expansion. Final completion of the expansion is scheduled to be by mid-May, which will take total capacity to 15MW.

5.2 Disclosure for Restructuring Transaction

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51.102

This report is not being filed on a confidential basis.

7. Omitted Information

No significant facts required to be disclosed have been omitted.

8. Executive Officer

For further information contact:

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Corporate Secretary

Email: awong@luxxfolio.com
Telephone: 1-888-928-8883 Ext. 703

9. Date of Report

April 11, 2022

