



# LUXXFOLIO Operational Update: Nearing Completion of Mine Expansion

VANCOUVER, BC, March 3, 2022 /CNW/ - LUXXFOLIO Holdings Inc. (the "Company" or "LUXXFOLIO") (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt: LUH) (Berlin: LUH) a vertically-integrated digital asset company announces the following operational update:

## Mining Overview (as at or for the month of February 2022):

- Bitcoin Mine site operating at ~139 PH/s (Jan. 31, 2022 - 139 PH/s);
- Total monthly Bitcoin mined of 19.70 (Jan 2022 - 22.01 Bitcoin);
- Bitcoin equivalent reserves at end of the month of ~85.3 (83 BTC and 31 ETH) (Jan 31, 2022 - 82.6);
- The first phase of the expansion of the New Mexico mining operation is expected to be completed this month and will add an additional 2MW of capacity. The final completion of the expansion is scheduled to be finished by the end of April, which will take total capacity to 15MW. Miner shipments continue on schedule and capacity will be available to deploy miners when received.

Ken MacLean, President of LUXXFOLIO commented "Our mining site expansion is scheduled to come online in March. With Bitcoin outperforming Gold in the month of February, we are beginning to get a glimpse into the robustness of the Bitcoin network with the volatility in global financial markets increasing".

## Recent Company Highlights:

Date	Milestones
Nov 2021	LUXXFOLIO Procures Immersion-Cooling for Crypto Mining Operations with anticipated 25% Increase in Hash Rate (NR Nov. 10, 2021);
Nov 2021	LUXXFOLIO accepts early delivery of an additional 100 Miners (total of 735 early deliveries) resulting in a Hash Rate increase of 162% since Sept. 1 2021 (NR Nov. 16, 2021);
Nov 2021	LUXXFOLIO closes acquisition of Ethereum mining operation (NR Nov. 27, 2021);
Dec 2021	LUXXFOLIO closes ~\$10 million Institutional led Bought Deal Financing led by investment banking firm PI Financial (NR Dec. 2, 2021);
Dec 2021	LUXXFOLIO finalizes order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s (NR Dec. 16, 2021);
Jan 2022	LUXXFOLIO rolls out Decentralized Storage Vertical (NR Jan. 31, 2022)

## Estimated Calendar Miner Delivery and Installation Dates

- Q1 2022: 600 Miners
- Q2 2022: 1100 Miners
- Q3 2022: 300 Miners

## About LUXXFOLIO

LUXXFOLIO Holdings Inc. is a publicly traded vertically integrated digital asset company based in Canada. We operate an industrial scale cryptocurrency mining facility in the United States running off mostly renewable energy with a focus on the blockchain ecosystem and generation of digital assets. LUXXFOLIO provides a liquid alternative for exposure to digital assets for the broader capital markets.


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- The Company diligently posts updates through videos from the official company YouTube channel at: [YouTube Channel](#)
- Please join the conversation on our LUXXFOLIO Holdings supporter's Telegram group at: <https://t.me/Luxxfolio>

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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