



LUXXFOLIO Continues Mining Growth and Increases BTC Reserves by 16%

VANCOUVER, BC, Feb. 3, 2022 /CNW/ - LUXXFOLIO Holdings Inc. (the "Company" or "LUXXFOLIO") (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt/Berlin: LUH) a vertically-integrated digital asset company announces the following operational update:

Mining Overview (as at or for the month of January 2022):

- Bitcoin Mine site operating at ~139 PH/s – 6% Increase MoM (Dec. 31, 2021: 131 PH/s);
- Total monthly Bitcoin mined of 22.01 (Dec 2021 = 20.45 Bitcoin);
- Bitcoin equivalent reserves at end of month of ~82.6 (78 BTC and 64 ETH) (Dec. 31, 2021= 71.5);
- Expansion of the New Mexico mining operation continues as scheduled. Groundwork has been completed and all electrical equipment has been delivered to the site. Electrical connections are being finalized with the first phase expansion scheduled to be completed over the next month, coinciding with the next batch of miner deliveries.
- Final completion of expansion is scheduled for calendar Q2 of this year, which will increase capacity from approximately 8MW to 15MW.
- The company has opened a second mining operation in Canada where it is mining Filecoin as part of its diversification strategy.

Ken MacLean, President of LUXX commented "Our mining site expansion is nearing completion including the addition of 2100 miners by mid-2022. With immersion technology, we anticipate this will increase our capacity to 370-395 PH/s. In addition, we are beginning to see miner purchasing opportunities as supply chain improvements continue and inventory levels begin to rise."

Recent Company Highlights

Date	Milestones
Nov 2021	LUXXFOLIO Procures Immersion-Cooling for Crypto Mining Operations with anticipated 25% Increase in Hash Rate (NR Nov. 10, 2021)
Nov 2021	LUXXFOLIO accepts early delivery of an additional 100 Miners (total of 735 early deliveries) resulting in a Hash Rate increase of 162% since Sept. 1 2021 (NR Nov. 16, 2021)
Nov 2021	LUXXFOLIO closes acquisition of Ethereum mining operation (NR Nov. 27, 2021);
Dec 2021	LUXXFOLIO closes ~\$10 Million Institutional led Bought Deal Financing led by investment banking firm PJ Financial (NR Dec. 2)
Dec 2021	LUXXFOLIO finalizes order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s (NR Dec. 16, 2021)
Jan 2022	LUXXFOLIO rolls out Decentralized Storage Vertical (NR Jan. 31, 2022)

Estimated Calendar Miner Delivery and Installation Dates

- Q1 2022: 600 Miners
- Q2 2022: 1100 Miners
- Q3 2022: 300 Miners

About LUXXFOLIO

LUXXFOLIO Holdings Inc. is a publicly-traded vertically-integrated digital asset company based in Canada. We operate an industrial scale cryptocurrency mining facility in the United States running off mostly renewable energy with a focus on the blockchain ecosystem and generation of digital assets. LUXXFOLIO provides a liquid alternative for exposure to digital assets for the broader capital markets.

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- The Company diligently posts updates through videos from the official company YouTube channel at: [YouTube Channel](#)
- Please join the conversation on our LUXXFOLIO Holdings supporter's Telegram group at: <https://t.me/Luxxfolio>

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