



# LUXXFOLIO Records a 31% Increase in BTC Equivalent Reserves

VANCOUVER, BC, Jan. 4, 2022 /CNW/ - LUXXFOLIO Holdings Inc. (the "Company" or "LUXXFOLIO") (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt:LUH) (Berlin: LUH), a vertically-integrated digital asset company, announces the following operational update:

## Mining Overview (as at or for the month of December 2021):

- Bitcoin mine site operating at a steady state of ~131 PH/s.
- Total monthly rewards of 20.5 Bitcoin for approximate revenues of USD\$1.01M or CAD\$1.3M (Nov 2021 = USD\$1.4M).
- Gross mining margin of 81%, which is equal to USD\$0.817M (Nov 2021=USD\$1.2M).
- Bitcoin equivalent reserves at end of month of ~71.5 (66.7 BTC and 60 ETH) (Nov. 30, 2021= 54.5).
- Functional currency is now recorded in USD vs CAD in prior months. Revenues exclude any adjustment for valuation changes in BTC or ETH.
- An additional 2190 miners are scheduled to be delivered on a monthly basis with all miners delivered by the third quarter of 2022. This will result in a forecasted increase of 174% in PH from today.

Ken MacLean, President of the LUXX Mining Division commented "2021 was quite a ride for crypto mining. With Bitcoin in a unique phase where the price and rewards are still high, we expect another year of solid growth as we build out further infrastructure and mining capacity."

## Recent Company Highlights

Date	Milestones
May 2021:	LUXXFOLIO orders 2400 Bitmain S19J Pro miners ( <a href="#">NR May 3, 2021</a> );
Jun 2021:	LUXXFOLIO completes acquisition of industrial scale crypto mining operation ( <a href="#">NR Jun 15, 2021</a> );
Jul 2021:	LUXXFOLIO receives and installs 590 Avalon miners ( <a href="#">NR Jul 19, 2021</a> );
Aug 2021:	LUXXFOLIO announces expansion to increase capacity from 8MW to 15 MW ( <a href="#">NR Aug 12, 2021</a> );
Aug 2021:	LUXXFOLIO reinvests price rebate and installs an additional 100 Bitmain S19J Pro miners ( <a href="#">NR Aug 4, 2021</a> );
Sep 2021:	LUXXFOLIO enters into swap agreement on 600 miners and receives early delivery on 300 ( <a href="#">NR Sep 20, 2021</a> ).
Oct 2021:	LUXXFOLIO accepts early deliver of an additional 75 Miners (total of 675 early deliveries) resulting in a Hash Rate increase of 144% since Sept. 1 2021 ( <a href="#">NR Oct 14, 2021</a> ).
Oct 2021:	LUXXFOLIO confirms order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s ( <a href="#">NR Oct 21, 2021</a> )
Nov 2021:	LUXXFOLIO Procures Immersion-Cooling for Crypto Mining Operations with anticipated 25% Increase in Hash Rate ( <a href="#">NR Nov 10, 2021</a> )
Nov 2021:	LUXXFOLIO accepts early delivery of an additional 100 Miners (total of 735 early deliveries) resulting in a Hash Rate increase of 162% since Sept. 1 2021 ( <a href="#">NR Nov 16, 2021</a> )
Nov 2021:	LUXXFOLIO closes acquisition of Ethereum mining operation ( <a href="#">NR Nov 27, 2021</a> );
Dec 2021:	LUXXFOLIO closes ~\$10 Million Institutional led Bought Deal Financing led by investment banking firm PI Financial ( <a href="#">NR Dec 2</a> )
Dec 2021:	LUXXFOLIO finalizes order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s ( <a href="#">NR Dec 16, 2021</a> )

## Estimated Calendar Miner Delivery Dates

- Q1 2022: 790 Miners
- Q2 2022: 1100 Miners
- Q3 2022: 300 Miners

## About LUXXFOLIO

LUXXFOLIO Holdings Inc. is a publicly-traded vertically-integrated digital asset company based in Canada. We operate an industrial scale cryptocurrency mining facility in the United States running off mostly renewable energy with a focus on the blockchain ecosystem and generation of digital assets. LUXXFOLIO provides a liquid alternative for exposure to digital assets for the broader capital markets.

## Follow us on:

- Twitter at [LuxxfolioH](#)
- The Company diligently posts updates through videos from the official company YouTube channel at: [YouTube Channel](#)

- Please join the conversation on our LUXXFOLIO Holdings supporter's Telegram group at: <https://t.me/Luxxfolio>

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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