



LUXXFOLIO HOLDINGS INC.

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NEWS RELEASE

LUXXFOLIO Announces Increase to Previously Announced Bought Deal Offering to C\$9.1 Million

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VANCOUVER, BC – November 30, 2021 - LUXXFOLIO Holdings Inc. (the "Company" or "LUXXFOLIO") (CSE: LUXX) (OTCQB: LUXFF) is pleased to announce that due to strong investor demand, it has entered into an amended agreement with a syndicate of underwriters led by PI Financial Corp. to increase the size of the previously announced bought deal financing. Pursuant to the amended terms, the Underwriters have agreed to purchase, on a bought deal basis, an aggregate of 13,000,000 units (the "**Units**") of the Company at a price of C\$0.70 per Unit for aggregate gross proceeds to the Company of C\$9.1 million (the "**Offering**").

Each Unit consists of one common share (each a "**Common Share**") and one-half warrant (each whole warrant, a "**Warrant**"). Each Warrant is exercisable to acquire a Common Share (each a "**Warrant Share**") at an exercise price of C\$1.00 for a period of 24 months from the closing of the Offering.

The Company has granted the Underwriters an option, exercisable at the offering price for a period of 30 days following the closing of the Offering, to purchase up to an additional 1,950,000 Units to cover over-allotments, if any, and for market stabilization purposes. If the option is exercised in full, the gross proceeds of the Offering will be approximately \$10.5 million.

The net proceeds from the Offering will be used for working capital requirements and for the development, sustaining capital, and maintenance of the Company's Bitcoin mining operation.

The Units will be issued pursuant to a prospectus supplement that will be filed with the securities regulatory authorities in all provinces of Canada except Quebec under the Company's base shelf prospectus dated November 26, 2021.

The Offering is expected to close on December 7, 2021 and is subject to the Company receiving all necessary regulatory approvals, including the approval of the Canadian Stock Exchange

No securities regulatory authority has either approved or disapproved of the contents of this news release. The Units, Common Shares and Warrant Shares have not been, nor will they be, registered under the United States Securities Act of 1933, as amended and may not be offered

or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements. This news release does not constitute an offer of securities for sale in the United States or in any jurisdiction in which such offer would be unlawful prior to qualification or registration under the securities laws of such jurisdiction.

About LUXXFOLIO

LUXXFOLIO Holdings Inc. is a publicly-traded vertically-integrated digital asset company based in Canada. We operate an industrial scale cryptocurrency mining facility in the United States, powered primarily by renewable energy, with a focus on the blockchain ecosystem and generation of digital assets. LUXXFOLIO provides a liquid alternative for exposure to digital assets for the broader capital markets.

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- The Company diligently posts updates through videos from the official company YouTube channel at: [YouTube Channel](#)
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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will be”, “expected”, or variations of such words and phrases or statements that certain actions, events, or results “will” occur. Forward-looking statements regarding the Company, its hosting operations, miners, hash rate, and the Company’s development of its growth strategy are based on the Company’s estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company and its subsidiary to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including capital expenditures and other costs. There can be no assurance that such



statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.