

March 18, 2019

British Columbia Securities Commission  
Alberta Securities Commission  
Nova Scotia Securities Commission  
Ontario Securities Commission

Dear Sirs/Mesdames:

**Re: Luxxfolio Network Inc.**

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We refer to the Final Prospectus of AX1 Capital Corporation (the “Company”) dated March 18, 2019 relating to the qualification of common shares of the Company pursuant to the transaction with Luxxfolio Network Inc. (the “Prospectus”).

We consent to being named and to the use in the Prospectus of our report dated March 18, 2019 to the shareholders of Luxxfolio Network Inc. on the following financial statements:

- Statement of financial position as at August 31, 2018; and
- Statements of operations and comprehensive loss, changes in shareholders’ equity and cash flows for the initial 271-day period ended August 31, 2018, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus, as these terms are defined in the CPA Canada Handbook – Assurance.

Yours very truly,

*Smythe LLP*

Chartered Professional Accountants

DL/re/114400