

March 18, 2019

British Columbia Securities Commission
Alberta Securities Commission
Nova Scotia Securities Commission
Ontario Securities Commission

Dear Sirs/Mesdames:

Re: AX1 Capital Corporation

We refer to the Final Prospectus of AX1 Capital Corporation (the “Company”) dated March 18, 2019 relating to the qualification of common shares of the Company pursuant to the transaction with Luxxfolio Network Inc. (the “Prospectus”).

We consent to being named and to the use in the Prospectus of our report dated March 18, 2019 to the shareholders of the Company on the following financial statements:

- Statement of financial position as at August 31, 2018; and
- Statements of comprehensive loss, changes in equity and cash flows for the period from incorporation on October 10, 2017 to August 31, 2018, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus, as these terms are defined in the CPA Canada Handbook – Assurance.

Yours very truly,

Smythe LLP

Chartered Professional Accountants

DL/re/114400