Trojan Gold Announces Commencement of Trading on the OTCQB(R) Venture Market and Provides Sampling Program Update

Toronto, Ontario--(Newsfile Corp. - July 6, 2022) - **Trojan Gold Inc. (CSE: TGII) (OTCQB: TRJGF)** ("**Trojan**" or the "**Company**") is pleased to announce that it has been approved and has commenced trading of its common shares on the OTCQB[®] Venture Market ("**OTCQB**"), today under the ticker symbol TRJGF.

"We are pleased to offer investors yet another avenue for trading our shares and we look forward to increasing the awareness around our company for U.S. investors," said Charles Elbourne, CEO and Director of the Company. "We believe that trading on the OTCQB[®] can lead to overall enhanced liquidity and visibility in global capital markets."

The Company's common shares will continue to trade on the Canadian Securities Exchange under the symbol TGII.

Trojan is also pleased to announce that preliminary prospecting has commenced at its Watershed property in the historically prolific Shebandowan Greenstone Belt, including mapping and a rock/soil sampling program targeting four specific areas previously determined to be prospective. The sampling program is expected to extend through the summer. An application for permits has been submitted to the Ministry of Northern Development, Mines, Natural Resources and Forestry for additional work to be completed beyond the current program.

About the OTCQB®

The OTCQB[®] is a leading market for early-stage and developing U.S. and international companies. Recognized as an established public market by the U.S. Securities and Exchange Commission, the OTCQB[®] has helped companies build considerable shareholder value including enhanced liquidity and valuation. Investors may benefit from efficient trading through their preferred broker or financial advisor, transparent pricing with real-time quotes, and trusted disclosure that is made broadly available to broker-dealers and market data providers.

About Trojan Gold Inc.

Trojan is an active Ontario based prospect generator junior exploration company, led by a team of professionals having exploration, engineering, project financing and permitting experience. Trojan has accumulated land positions in the Hemlo Gold Camp and Shebandowan Greenstone Belt that represent mineral exploration potential. Trojan is a member of the Interbanc Capital Corp. group of companies that include, Strike Copper Corp. and Tashota Resources Inc. ("TRI") (Trojan and TRI each hold a 50% interest in the Hemlo South property). Altogether, these companies have substantial property holdings in the Hemlo Gold Camp, the Shebandowan Greenstone Belt and the Beardmore-Geraldton Gold Camp in Northern Ontario. For further information on the Company, please visit www.trojangold.com. Trojan is listed on the Canadian Securities Exchange under the symbol (CSE: TGII).

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Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions, and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. Forward-looking information contained in this press releases includes, but is not limited to the timing and amount of estimated future exploration potential and success of such exploration activities.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that sufficient capital will be available to the Company that will allowit to undertake exploration activities on its properties.

However, forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward-looking statements. Such risks include, but are not limited to, the impact of the recovery post COVID 19 pandemic and its impact on precious metals; there being no assurance that the exploration program will result in expanded mineral resources; risks and uncertainties inherent to any mineral resource estimates; receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future gold and other metal prices; accidents, labour disputes and shortages; environmental and other risks of the mining industry.

Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and are based on the beliefs, estimates, expectations, and opinions of management on such date. The Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of newinformation, future events or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required under applicable securities law. Readers are cautioned to consider these and other factors, uncertainties, and potential events carefully and not to put undue reliance on forward-looking information.



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