



CORPORATE PRESENTATION

July 2017

Presentation Contents



1. Disclaimer
2. Corporate Overview
3. Properties Under Control
 - *Hemlo South (50%)*
 - *Watershed (100%)*
4. Properties Under Negotiation
 - *Opinaca*
 - *Beardmore-Geraldton*
 - *Dominican Republic*
5. Officers & Directors
6. Capital Structure
7. Current Offering
8. Investment Highlights
9. Statutory Rights
10. Contact Information

Disclaimer



The technical information in this document has been reviewed and approved by Colin Bowdidge, Ph.D, P.Geo., a member of the Association of Professional Engineers and Geoscientists (ON & NT/NU) and a Qualified Person as defined by National Instrument 43-101 ("NI 43-101"). He is the author of the technical report and has reviewed and approved the technical disclosure in this document.

Certain statements contained in this presentation regarding Trojan Gold Inc. ("TGI") and its activities constitute "forward-looking statements". All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations of future performance are "forward-looking statements". We caution you that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. Such risks and uncertainties include fluctuations in metal prices, unpredictable results of exploration, uncertainties inherent in the estimation of mineral resources and reserves, fluctuations in the costs of goods and services, problems associated with exploration and mining operations, changes in legal, social or political conditions in the jurisdictions where the company operates, lack of appropriate funding and other risk factors. There can be no assurance that such "forward-looking statements" will prove to be accurate. Potential investors should conduct their own investigation as to the suitability of investing in securities of the company. TGI undertakes no obligation to update any "forward-looking statements". We seek Safe Harbour.

In presenting this information, the Company is not making an offer to sell nor soliciting an offer to buy any securities, certifying the completeness or accuracy of this information, or assuming that the recipient is qualified to consider this opportunity. Accordingly, this document does not and is not intended to comply in any manner with any United States or Canadian securities or disclosure laws or requirements. Prior to making or soliciting any such offer, the Company will provide access to such information and will comply with the requirements of applicable securities laws.

Investment Highlights



Seasoned Management, Strategically-Located Properties and a Plan to List

- Seasoned management team with strong experience in precious metal exploration in general and in the locations where TGI has sizable property interests.
- Property interests are well-located in diverse jurisdictions, accumulated (or in negotiations to be acquired) based on geological merit.
- Focused spending program: goal is to gain critical mass at core projects to move from project generator model to high growth exploration company
- Recent reports by Barrick, Goldcorp and TRI on their properties in proximity to TGI's in Ontario and Quebec suggest commercial potential to be confirmed with our own exploration programs.
- Goal to increase strategic corporate and institutional investor exposure with a view to be well supported in an eventual "go-public" transaction

Note: Investors should consult their independent professional advisors prior to investing in TGI's offering.

Corporate Overview



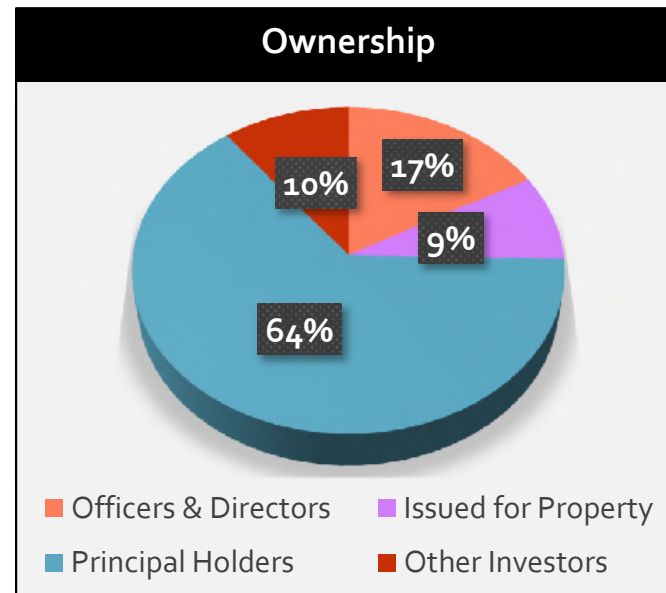
Seasoned Management and a Clear Focus

- TGI is a private company incorporated in 2012 by a team of geoscience and finance professionals to acquire well situated, sizeable land positions in areas of significant mineral exploration potential in Ontario, Quebec and other jurisdictions.
- In the near to mid-term the Company intends to focus on: (a) advancing its core projects (Hemlo South and Watershed); and (b) increasing strategic corporate and institutional investor exposure with a goal to be well-supported in an eventual “go-public” transaction.

Shares o/s as at June 30, 2017	
Common Shares Outstanding ¹	14,756,633
Debt Outstanding ²	Nil

Notes:

1. Unaudited.
2. 12,500,000 of the shares o/s were issued to retire debt.
3. Cash Invested = \$460,165.
4. Value of shares issued for property = \$62,500.

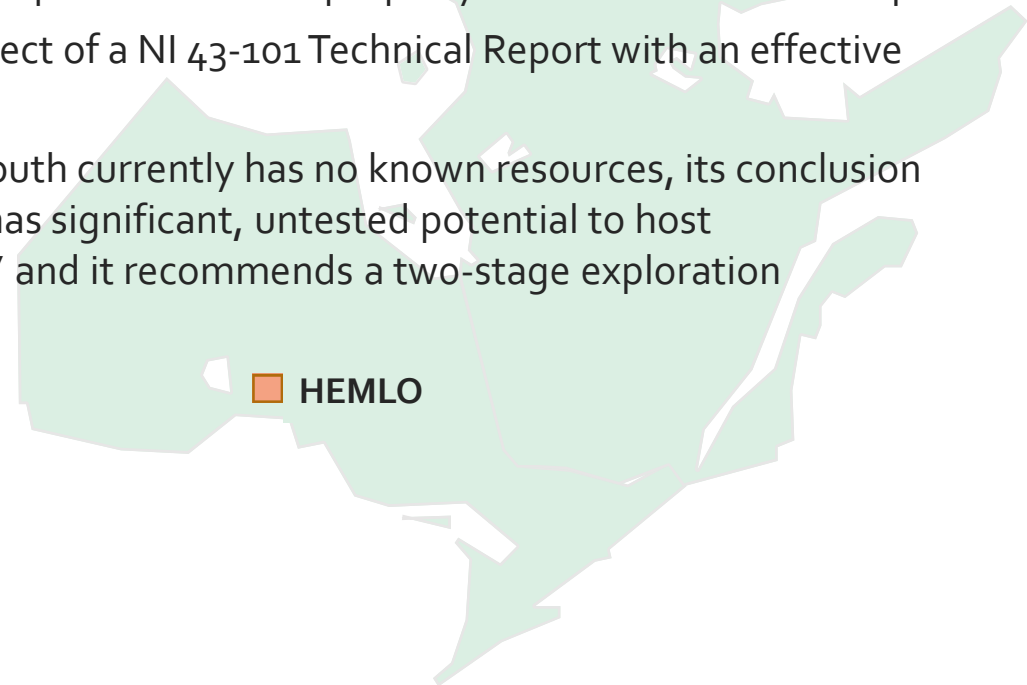


Hemlo South



In the Heart of the Hemlo Gold Camp

- TGI has a 50% interest in the 3,400+ acre Hemlo South Property (the other 50% is held by Tashota Resources Inc. ("TRI"), a related party).
- The property is adjacent to Barrick's Hemlo Mine in the heart of the Hemlo Gold Camp, which has historically produced over 21.8 million oz. Au and has operated continuously for more than 30 years.
- Another six publicly traded mining companies also hold property in the Hemlo Gold Camp.
- The Hemlo South Property is the subject of a NI 43-101 Technical Report with an effective date of July 14, 2017.
- While the report states that Hemlo South currently has no known resources, its conclusion is that "...the Hemlo South property has significant, untested potential to host greenstone-type gold mineralization" and it recommends a two-stage exploration program.

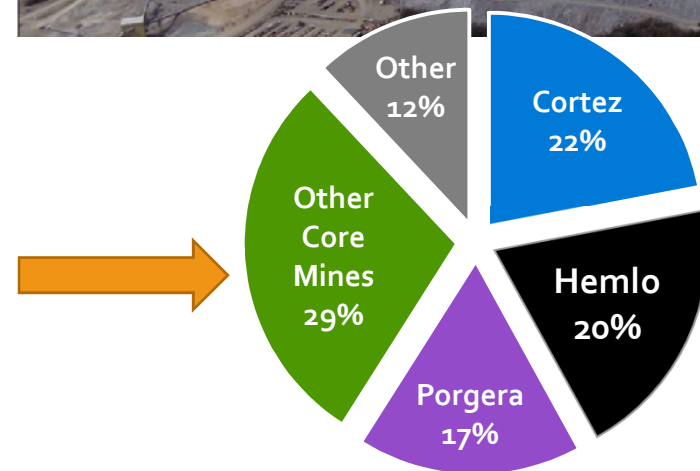


Hemlo South



Adjacent to Barrick's Hemlo Mine

- Barrick produced 235,000 oz. Au at Hemlo in 2016 and the life of its open pit mine was recently extended from 2018 to 2025.
- Barrick further consolidated the Camp in 2015 with its purchase of an adjacent property from Newmont Mining.
- Barrick's most recent NI 43-101 Technical Report filed on SEDAR, stated that its Hemlo Mine had: Proven and Probable reserves of 1.588 million oz. Au; Measured and Indicated Resources of 1.72 million oz. Au; and Inferred Resources of 0.484 million oz. Au.
- **A significant exploration program was completed at Hemlo in 2016**, accounting for 20% of Barrick's US\$40 million global exploration budget.



Hemlo South

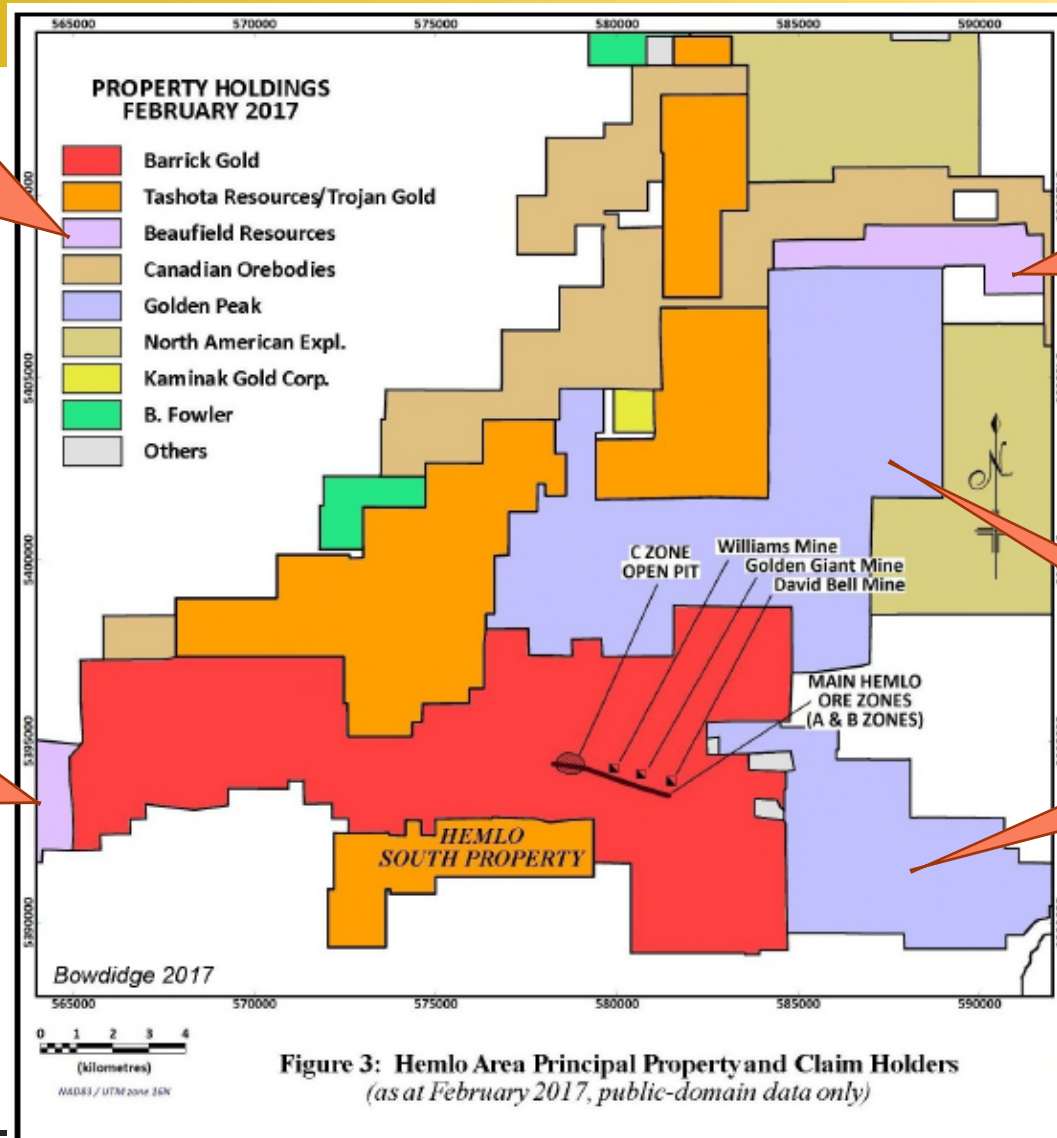


Figure 3: Hemlo Area Principal Property and Claim Holders
(as at February 2017, public-domain data only)

Feb 21, 2017:
Closed \$6M bought deal with subsidiary of Osisko Mining as lead order (primarily in relation to Beaufield's Urban property in Quebec)

Jan 26, 2017:
Canadian Orebodies commences trading on the TSX Venture Exchange

Aug 19, 2016: Osisko Mining acquires 19.9% equity interest in Canadian Orebodies

Oct 28, 2016:
Golden Peak Options Heikki Project

Nov 22, 2016:
Beaufield acquires 100% of Hemlo Camp gold property

Feb 1, 2017:
Golden Peak Options Hemlo East Property

Hemlo South

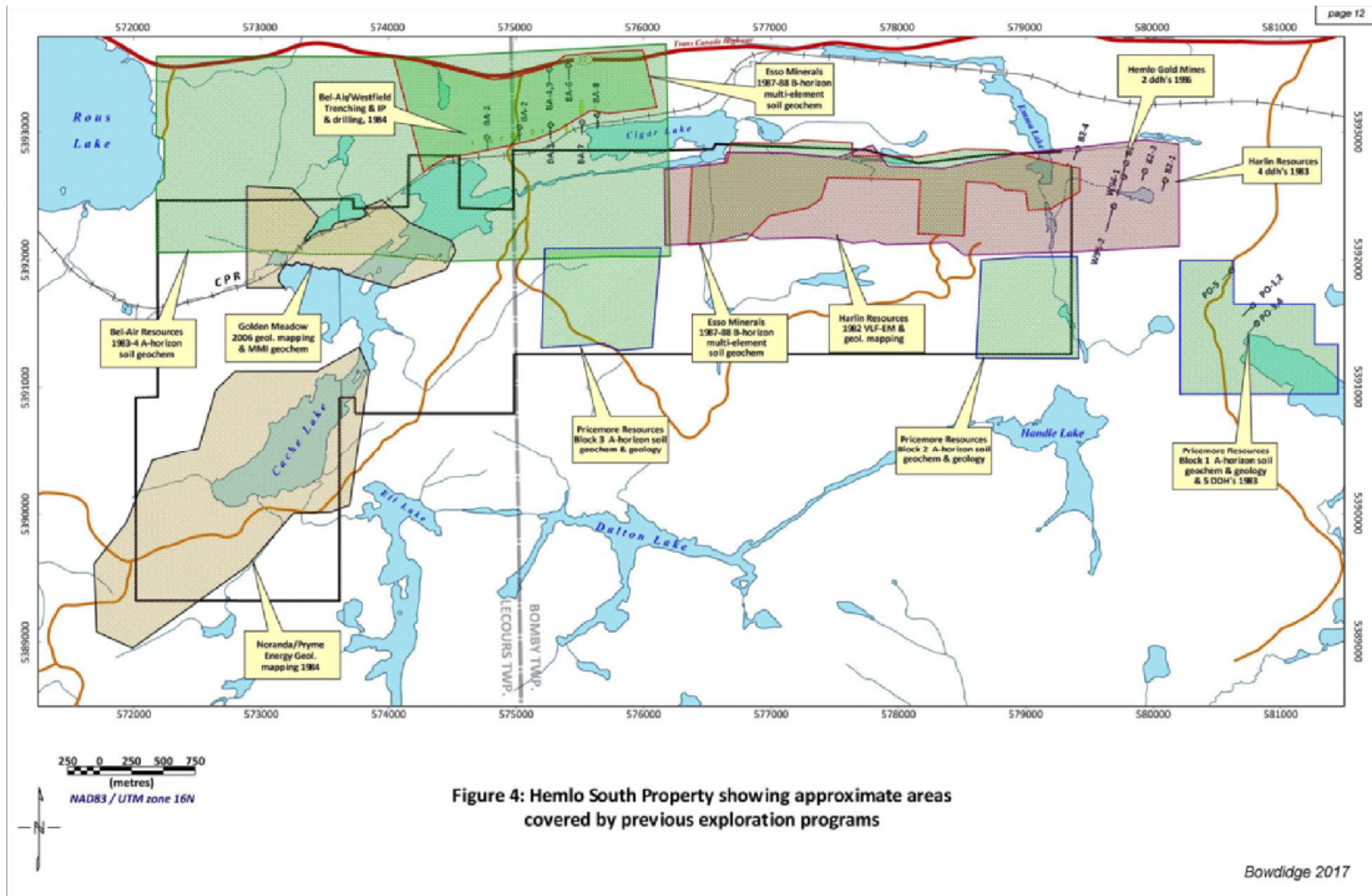
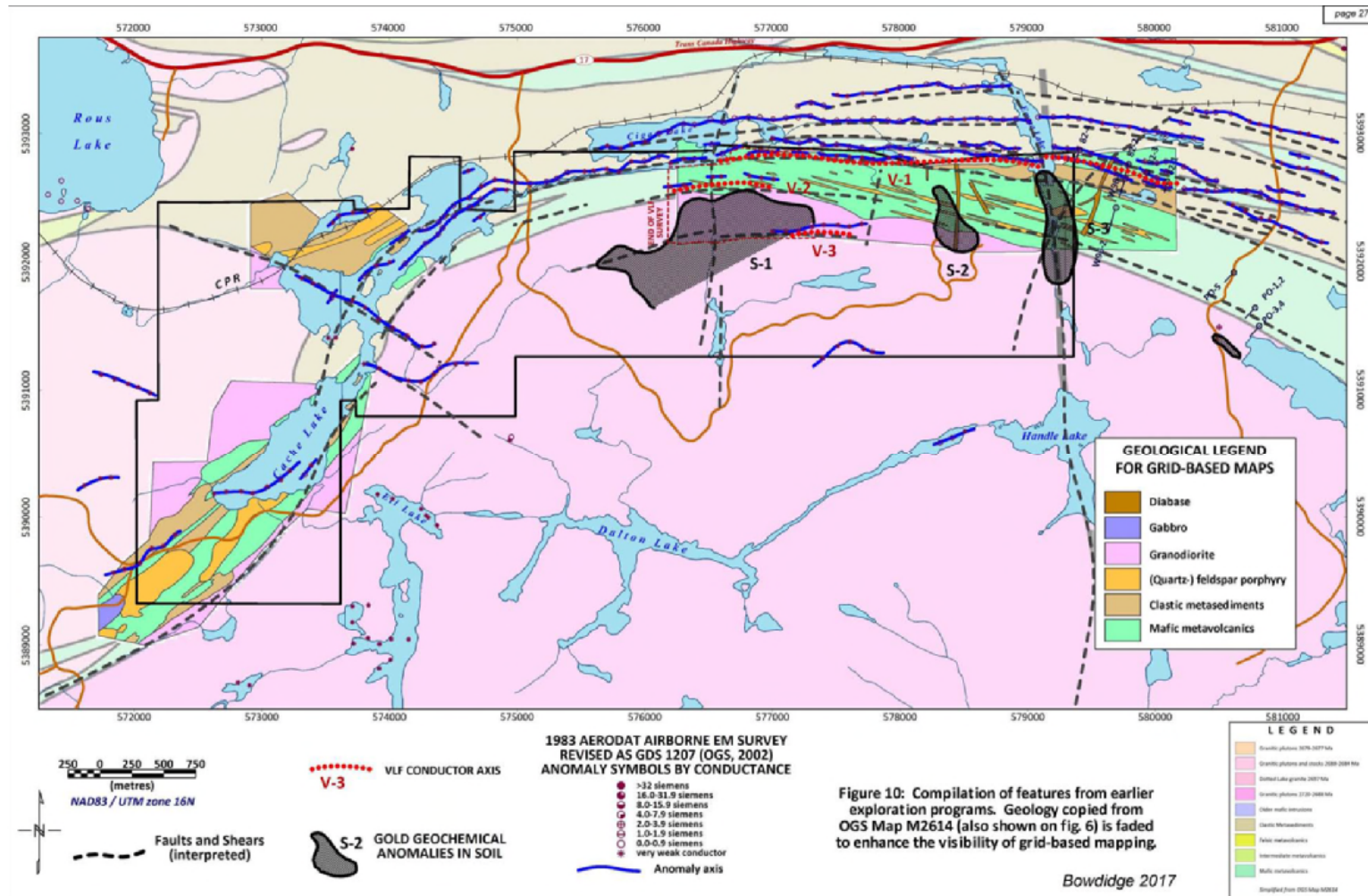


Figure 4: Hemlo South Property showing approximate areas covered by previous exploration programs

Bowdidge 2017

Hemlo South



Hemlo South



2017 Exploration Program

Phase 1: Exploration

- Diamond drilling (one drill hole to date).
- Program includes sampling, analysis, prospecting and mapping.
- Phase 1 Budget: \$357,500 (including a 10% contingency allowance).

Phase 2: Drilling

- Contingent on results of Phase 1.
- Diamond drilling program ~5,000 metres.
- Phase 2 Budget: \$773,000 (including a 10% contingency allowance).

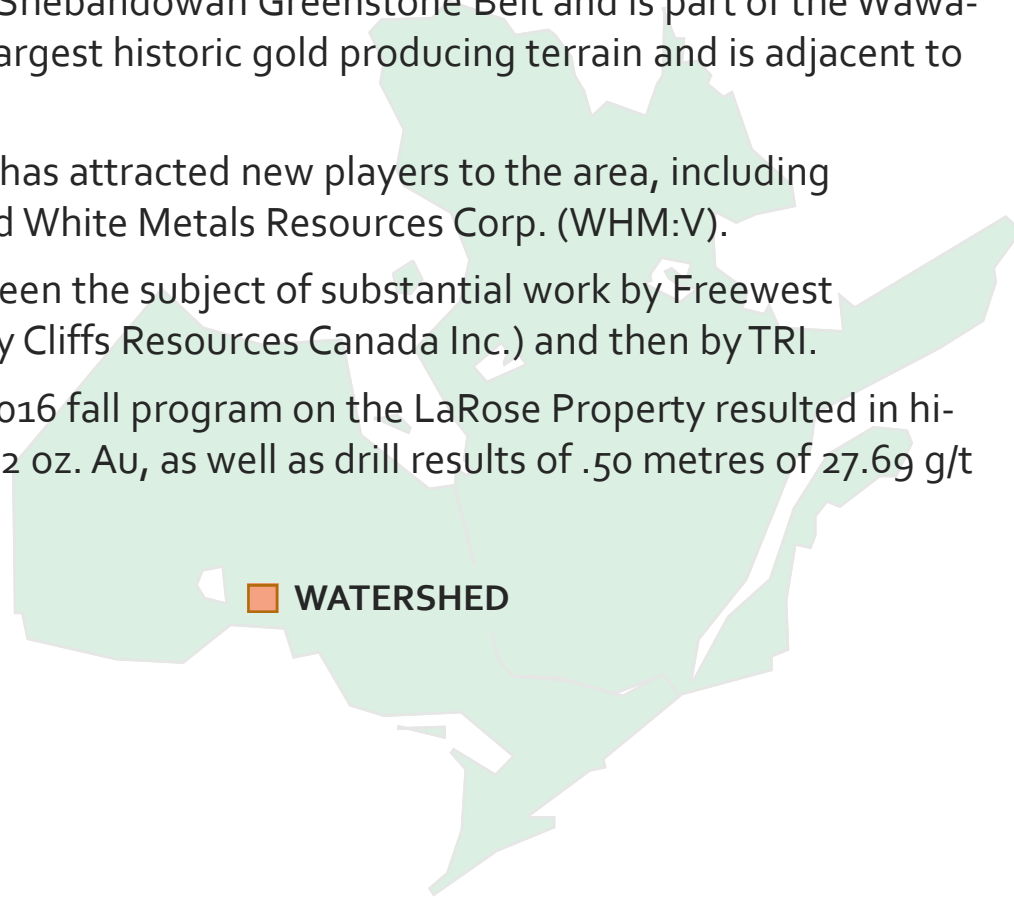
Total Budget: \$1,130,500 (including a contingency allowance of 10%).

Watershed



A Strategically Located Exploration Opportunity

- TGI has a 100% interest in the 11,500+ acre Watershed Property.
- Although it has no known resources, the Watershed Property is strategically located 110km west of Thunder Bay, Ontario in the Shebandowan Greenstone Belt and is part of the Wawa-Abitibi Terrane, the world's second largest historic gold producing terrain and is adjacent to TRI's 12,000 acre LaRose Property.
- The Shebandowan Greenstone Belt has attracted new players to the area, including Kesselrun Resources Inc. (KES:V) and White Metals Resources Corp. (WHM:V).
- The adjacent LaRose Property has been the subject of substantial work by Freewest Resources (subsequently acquired by Cliffs Resources Canada Inc.) and then by TRI.
- Recent samples taken during TRI's 2016 fall program on the LaRose Property resulted in high-grade samples of between 1.67 – 5.02 oz. Au, as well as drill results of .50 metres of 27.69 g/t and 2.84 g/t over 7.5 metres.



Watershed



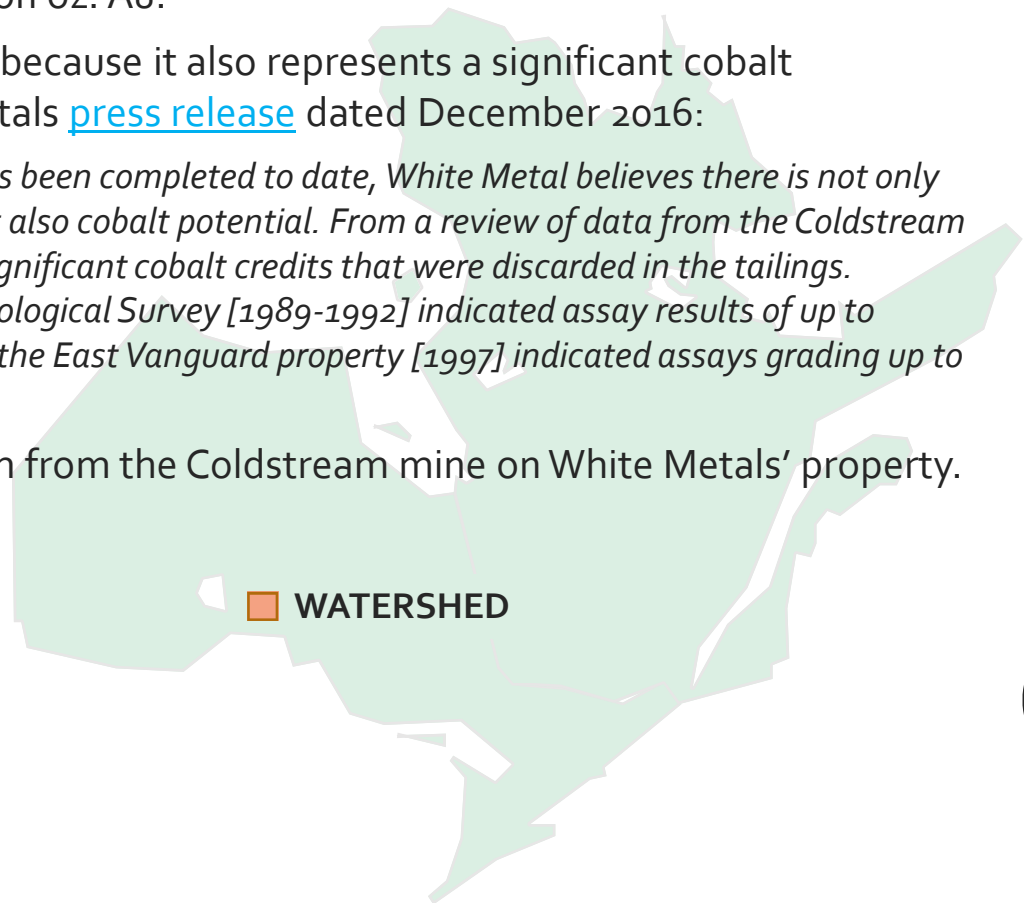
Gold and Cobalt Resources in Proximity

- The major player in the area is Wesdome Gold Mines (WDO: V) situated approximately 7km south of the Watershed Property, and it hosts a NI43-101 indicated reserve of 1.377 oz. AU PLUS inferred resources of 1.752 million oz. Au.

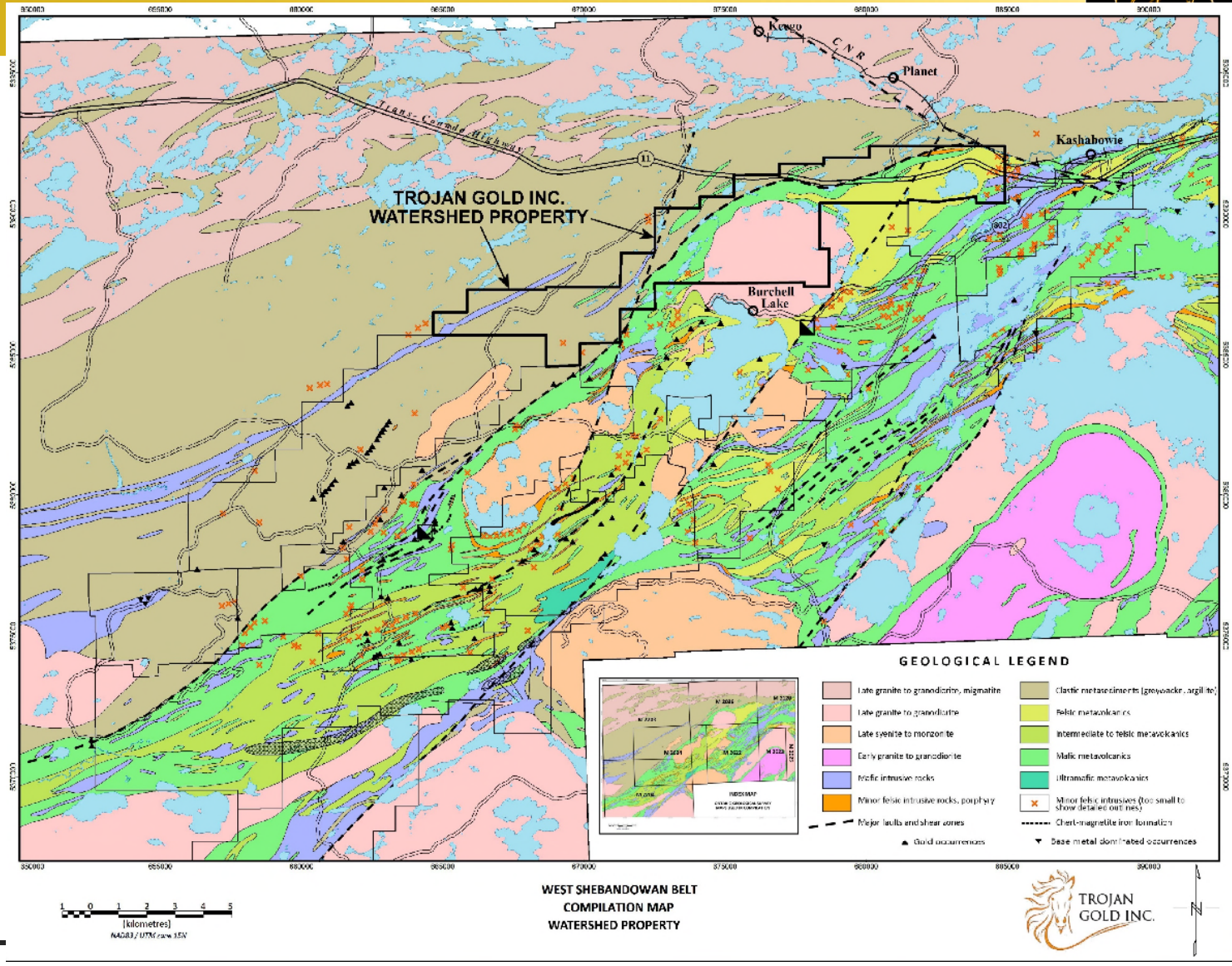
- TGI acquired the Watershed property because it also represents a significant cobalt opportunity. According to a White Metals [press release](#) dated December 2016:

From compilation and research work that has been completed to date, White Metal believes there is not only potential to uncover additional resources but also cobalt potential. From a review of data from the Coldstream mine it is believed the mine deposit hosted significant cobalt credits that were discarded in the tailings. Sampling of the mine core by the Ontario Geological Survey [1989-1992] indicated assay results of up to 0.36% cobalt. A review of historic drilling on the East Vanguard property [1997] indicated assays grading up to 0.156% cobalt...

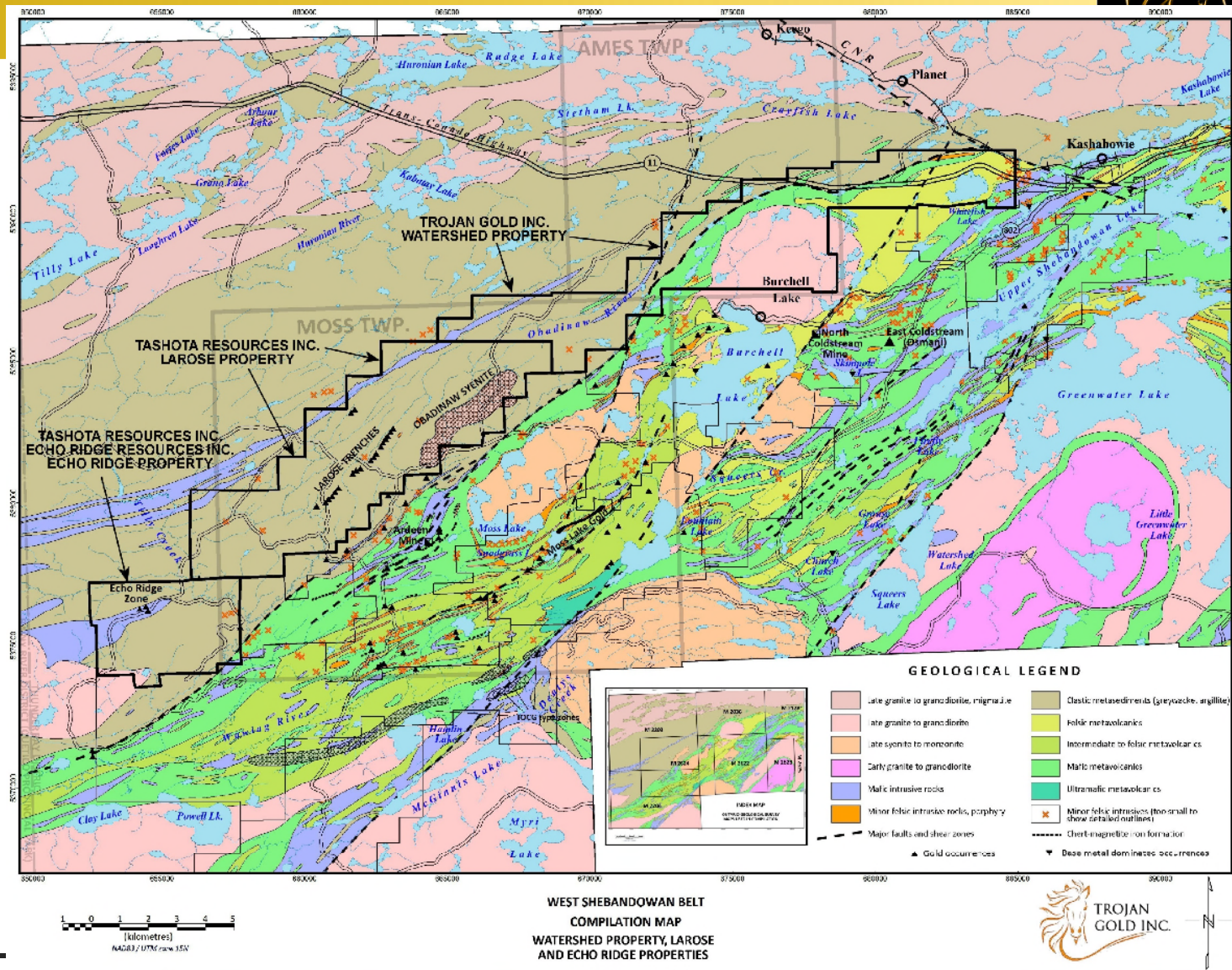
- The Watershed Property is just 1,300m from the Coldstream mine on White Metals' property.
- Exploration plans not yet determined.



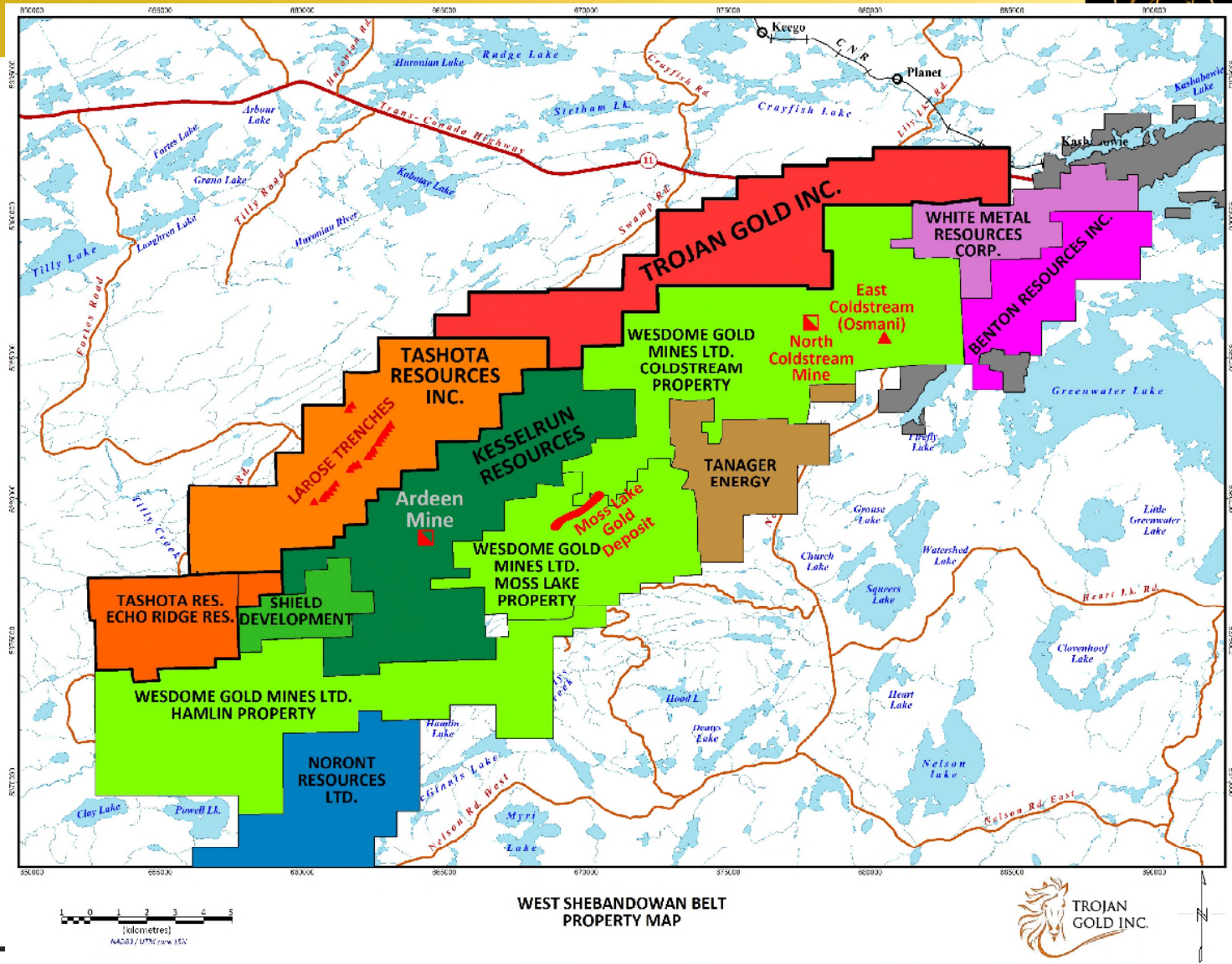
Watershed



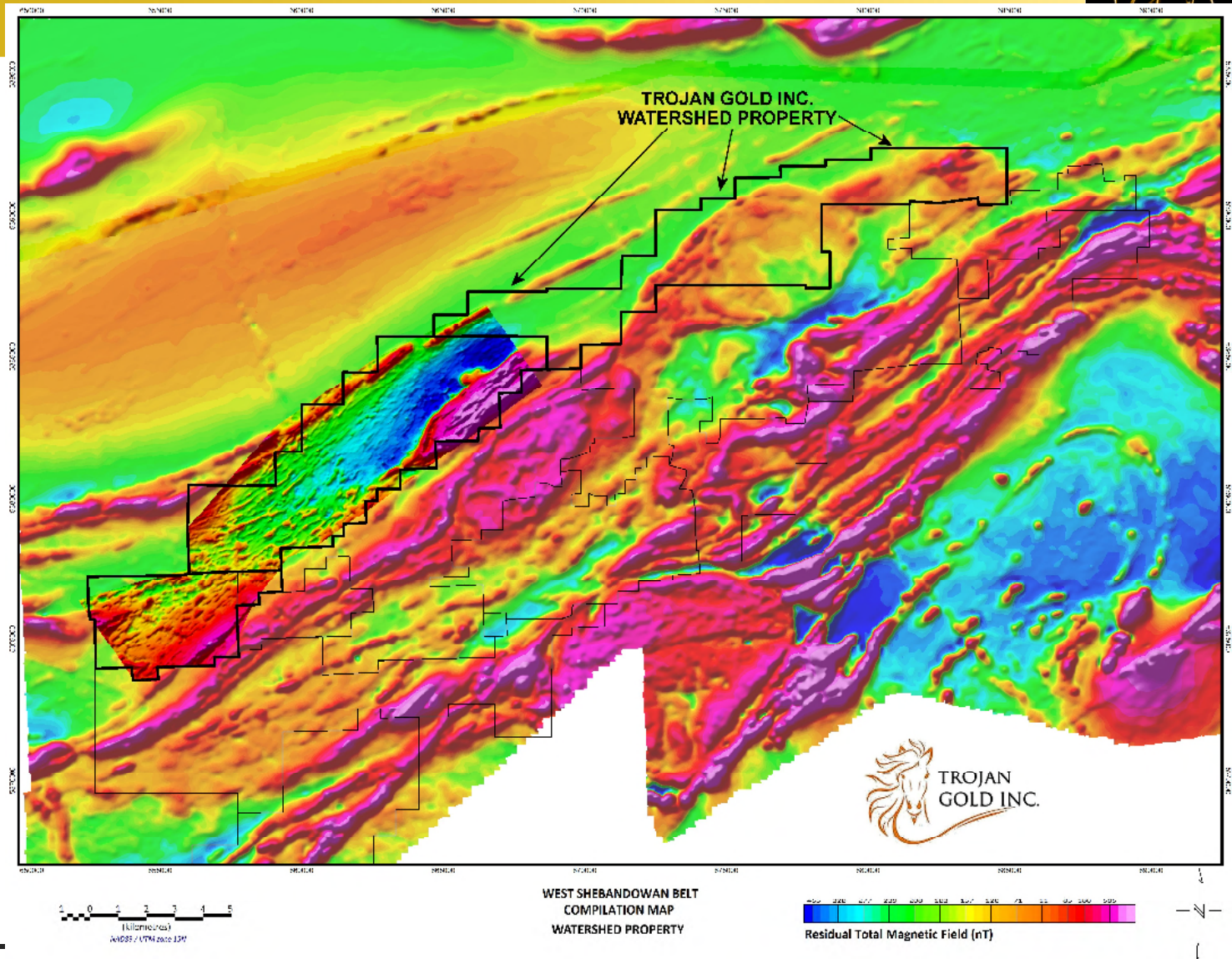
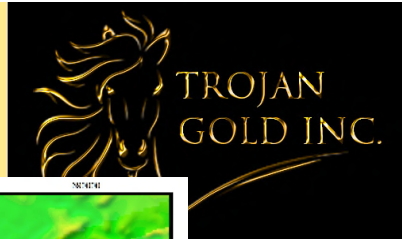
Watershed



Watershed



Watershed

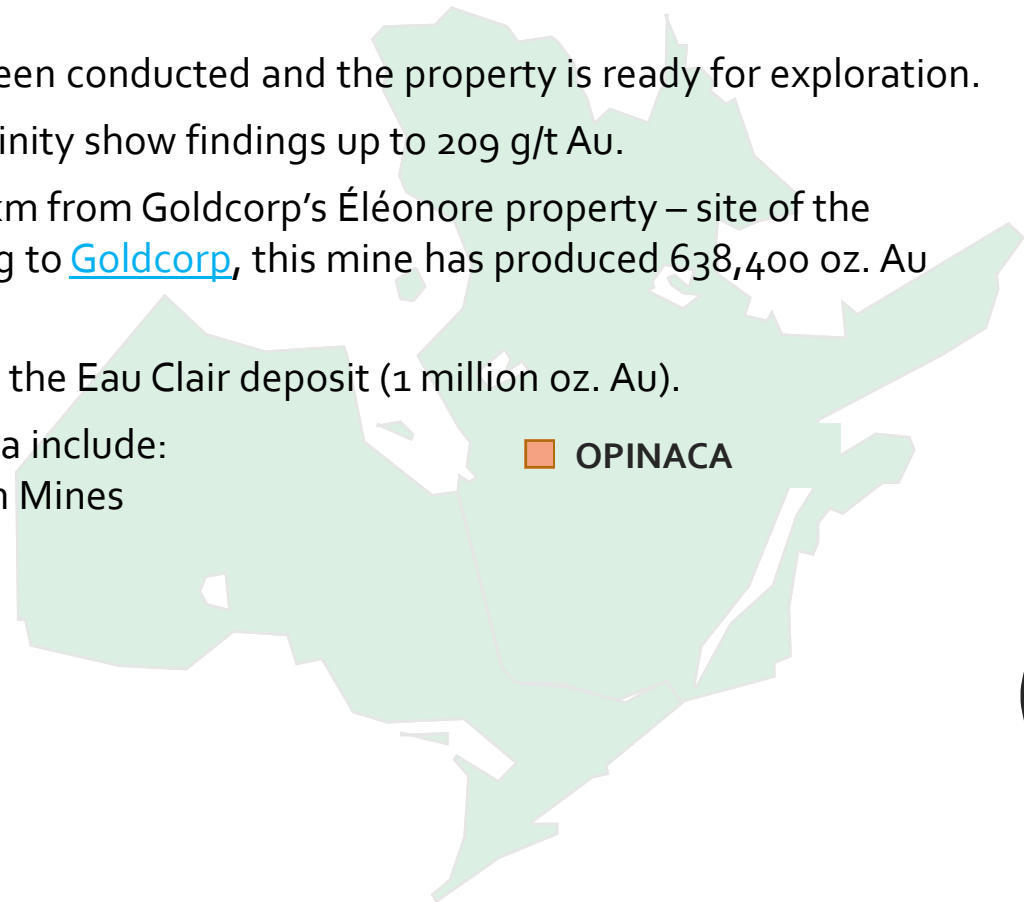


Opinaca

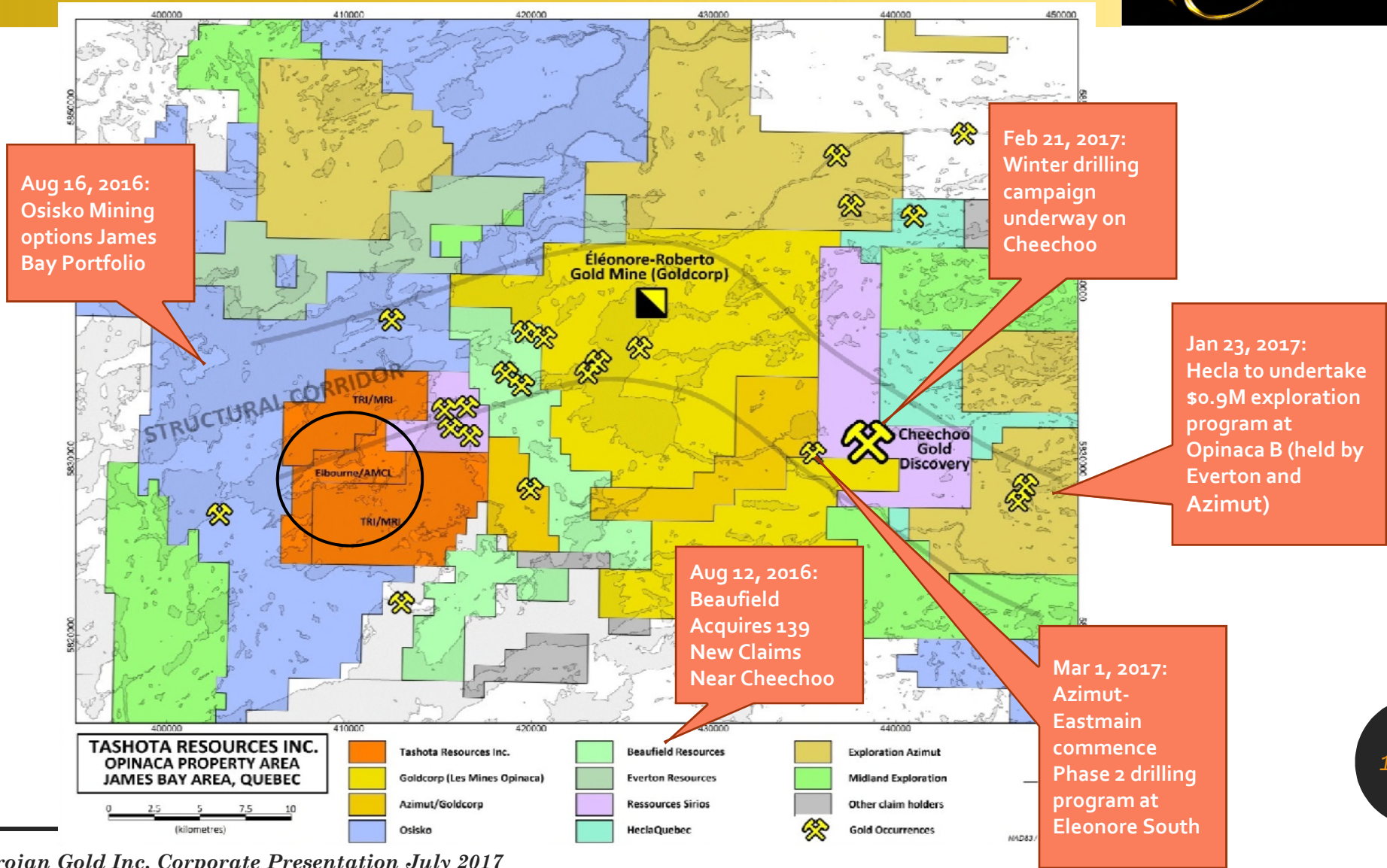


Just 15 Km from Goldcorp Inc.'s Éléonore Mine

- TGI has commenced negotiations to acquire (but not secured) a 100% interest in a 4,500 acre option near Goldcorp's Éléonore Mine in the Opinaca Area in James Bay, Quebec and adjacent to TRI's 18,000 acre property.
- An airborne geophysical survey has been conducted and the property is ready for exploration.
- Historical assays in the immediate vicinity show findings up to 209 g/t Au.
- The property is approximately 12-15 km from Goldcorp's Éléonore property – site of the Roberto Zone discovery and according to [Goldcorp](#), this mine has produced 638,400 oz. Au from Q4 2014 to Q1 2017.
- Near many other properties including the Eau Clair deposit (1 million oz. Au).
- Other companies operating in the area include: Eastmain Resources, Everton, Aurizon Mines and Azimut Exploration.



Opinaca

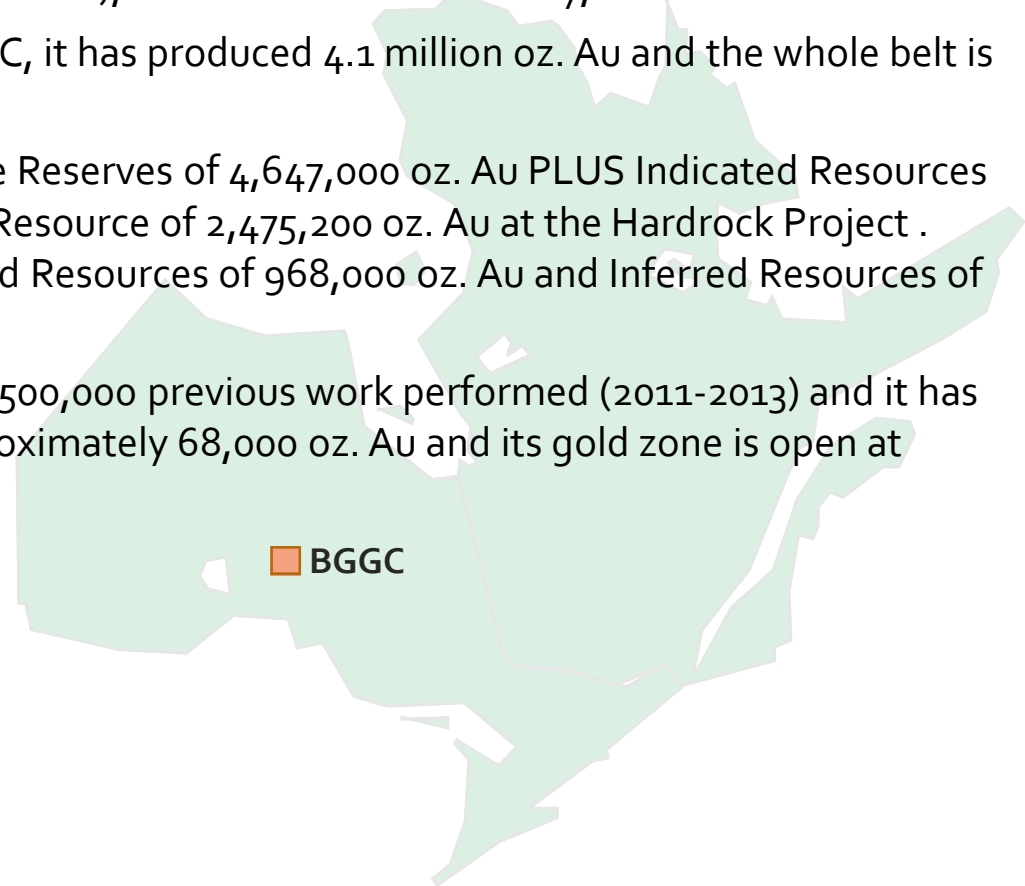


Beardmore-Geraldton



Historically Productive Area / Property has a NI 43-101 Resource of 68,000 Oz. Au

- TGI has commenced negotiations to acquire a 100% interest in property previously held by Advantel Minerals Canada Inc. ("AMCL") and Markinch Resources Inc. ("MRI") in the Beardmore-Geraldton Gold Camp ("BGGC"), located near Thunder Bay, Ontario.
- Since mining commenced in the BGGC, it has produced 4.1 million oz. Au and the whole belt is highly prospective for gold.
- PG/Centerra has Proven and Probable Reserves of 4,647,000 oz. Au PLUS Indicated Resources of 1,851,100 oz. Au PLUS an Inferred Resource of 2,475,200 oz. Au at the Hardrock Project . Other projects in BGGC have Indicated Resources of 968,000 oz. Au and Inferred Resources of 254,000 oz. Au.
- The target property has seen over \$1,500,000 previous work performed (2011-2013) and it has a NI 43-101 reported resource of approximately 68,000 oz. Au and its gold zone is open at depth and open to the west.

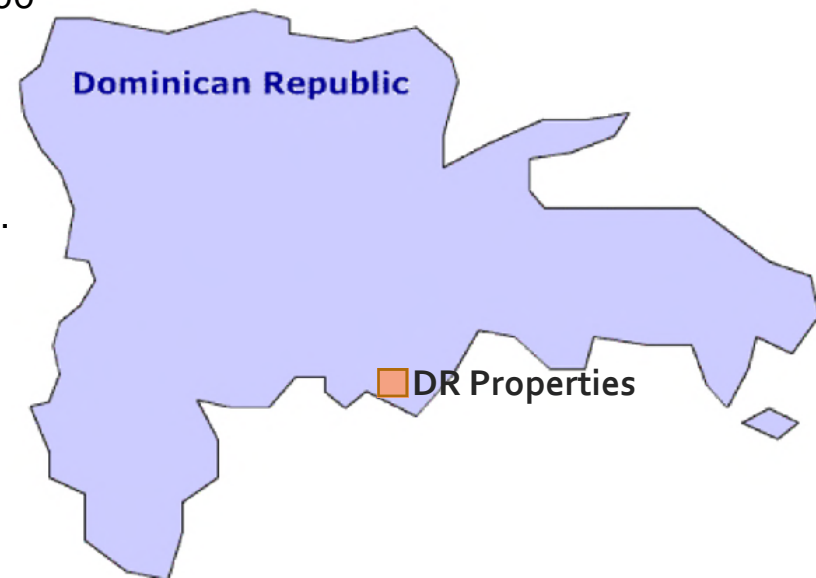


Dominican Republic



Previously Explored Gold & Copper Prospects

- TGI has commenced negotiations to acquire options on various gold/copper claims situated in the Dominican Republic.
- Currently awaiting government approval for development of the claims.
- Options being negotiated are for 8,000 to 28,000 acres of excellent gold and copper prospects.
- Regulatory approvals and the option agreements are expected to be finalized contemporaneously within the next six months.



Officers & Directors



A Solid Record of Resource Development & Fiscal Management

- **Charles J. Elbourne, Director, President & CEO**

Founder of Trojan Gold Inc. Over 45 years experience in the investment industry, including 25 years involvement in mineral exploration and mining. Mr. Elbourne has a Bachelor of Commerce degree, a Diploma of Management Sciences and an M.B.A., all from the University of Ottawa.

- **David M. Petroff, Director**

Mr. Petroff is a highly experienced senior mining and financial industry executive. Past positions include: President & CEO of Jaguar Mining (2012-2014); President & CEO of Breakwater Resources from (2009-2011); Executive VP & CFO at Centerra Gold (2004-2008); CFO and Senior VP, Finance & Administration at Cameco Corporation (1997-2004); VP & Treasurer at Denison Mines (1984-1997); and Assistant VP at Wood Gundy. He is currently a Director of Foran Mining Corp. and Pancontinental Gold Corp. Mr. Petroff holds an MBA from the Schulich School of Business (at York University) and a Bachelor of Mathematics degree from the University of Waterloo.

- **Dr. Mary Louise Hill, PhD (Geology), Director**

Professor of Geology at Lakehead University. Serves as a Director for the Prospectors and Developers Association of Canada. Dr. Hill has a PhD in Geology from Princeton University, Princeton NJ (1985) and an HBSc also in Geology from Carleton University, Ottawa ON (1978). Dr. Hill has authored or co-authored a dozen academic papers on mining for precious metals and she has conducted research funded by major mining companies.

Officers & Directors



- **Quentin A. Snider, Director**

Mr. Snider has 35 years' experience in the Woodlands where he worked as a mining camp and production foreman and for 15 years' he was the Band Administrator for the Lac des Mille Lacs First Nation. As the Band Administrator, he was the lead negotiator for the Lac des Mille Lacs First Nation on their flood claim negotiations with the Provincial and Federal Governments (a settlement agreement is now in place). In this capacity, he was also deeply involved in the development and signing of MOU's, Joint Ventures and Resource Sharing Agreements with industry partners in the Mining Sector.

- **Gerry D. White, P.Geo, B.Sc., Director**

Professionally registered geologist and active member of the Association of Professional Geoscientists of Ontario. Has worked with and advised members of the exploration and mining community extensively for the past 37 years in both the Ontario Geological Survey (OGS) and the private sector on all aspects of the exploration process including regulatory matters. Mr. White has dealt with numerous First Nation issues. Mr. White has authored and co-authored several reports on natural resources, he has a number of professional mining industry affiliations and holds a Bachelor of Science (Geology) Degree, from the University Of Manitoba (1979).

Capital Structure



Management Has a Vested Interest

Shares Issued as at June 30, 2017¹	Shares Issued	% of Total	\$ Raised
Shares Issued to Founders & Investors	11,006,633	74.6%	\$360,165
Shares Issued to Management	2,500,000	16.9%	\$100,000
Total Shares Issued for Cash	13,506,633	91.5%	\$460,165
Shares Issued for Property ²	1,250,000	8.5%	
Total Shares Issued	14,756,633	100.0%	

Notes:

1. All figures in this presentation are unaudited (an audit of TGI's financial statements is underway).
2. These shares were issued to TRI for TGI's 50% interest in the Hemlo South.

Current Offering



Now Offering Hard Dollar and Flow-Through Common Share Units

TGI securities are currently being offered in certain qualifying jurisdictions and only to those persons to whom they may be lawfully offered for sale. The offering is comprised of two types of units, as described below:

1. 2,500,000 Hard Dollar units at \$0.10 per unit (\$250,000), comprised of one common share and one common share warrant. The exercise price for these warrants is \$0.15 per share and they will expire January 1, 2018.
2. 1,666,667 Flow-Through Units at \$0.15 per unit (\$250,000), comprised of one common share issued on a flow-through basis and one common share warrant. The exercise price for the warrants is \$0.20 per share and they will expire on January 1, 2018.

Funds raised through the sale of flow-through shares will be used to undertake the work indicated in the Hemlo South NI 43-101 Technical Report as well as at other properties currently in TGI's property portfolio or others that may be acquired by TGI. Funds raised through the sale of the Hard Dollar units and from the exercise of warrants will be for general corporate purposes, property acquisitions or to further exploration activities.

Note: Investors should consult their independent professional advisors prior to investing in TGI's offering.

Liquidity



Progressing Towards a Listing

TGI has signed a Letter of Intent (LOI) to effect a reverse take-over (“RTO”) of a non-trading reporting issuer, Chichi Financial Inc. (“CHI”).

- An RTO with CHI will position the company for a listing on the CSE by meeting certain listing requirements. Specifically, CHI is a reporting issuer, it has approximately 300 shareholders and it has less than 2.4 million shares outstanding.
- TGI has hired Corporate Counsel (a securities law firm that works with the CSE) to further its efforts to become a listed company on the CSE.
- TGI is working diligently to fulfill the other requirements for obtaining a CSE listing, including:
 - A NI 43-101 Technical Report on Hemlo South (now complete, effective July 14, 2017);
 - Audited financial statements;
 - Securing at least \$100,000 in working capital; and
 - Finalizing plans to complete at least \$150,000 of work in the next 12 months.

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Statutory Rights



If you are purchasing securities and you have been provided with this document you will have certain rights, some of which are described below. For information about your rights you should consult a lawyer.

Statutory Rights of Action in the Event of a Misrepresentation - If there is a misrepresentation in this offering memorandum, you have a statutory right to sue:

- i. TGI to cancel your agreement to buy securities, or
- ii. for damages against TGI.

This statutory right to sue is available to you whether or not you relied on the misrepresentation. However, there are various defences available to the persons or companies that you have a right to sue. In particular, they have a defence if you knew of the misrepresentation when you purchased the securities.

If you intend to rely on the rights described in (i) or (ii) above, you must do so within strict time limitations. You must commence your action to cancel the agreement within 180 days after you signed the agreement to purchase securities. You must commence your action for damages within the earlier of 180 days after learning of the misrepresentation and 3 years after you signed the agreement to purchase securities.

The rights of action described above are in addition to and without derogation from any other right or remedy that the purchaser may have at law.

Contact Information



Charles Elbourne, President & CEO
Trojan Gold Inc.
Marina Del Rey Professional Centre,
517-2275 Lakeshore Blvd. West,
Toronto, ON, Canada
M8Y 3Y3

Telephone: (647) 350-6122
Email: info@trojgold.com
Website: www.trojgold.com