

AJN Resources Inc. Closes Private Placement Financing and Announces Additional Financing

Vancouver, British Columbia--(Newsfile Corp. - June 7, 2022) - AJN Resources Inc. (CSE: AJN) (FSE: 5AT) ("AJN") is pleased to announce that it has closed its non-brokered private placement of units announced on May 11, 2022. The Company issued 2,400,000 of its units at a price of \$0.40 per unit for gross proceeds of \$960,000. Each unit is comprised of one common share and one share purchase warrant with each warrant exercisable at \$0.50 per share on or before May 26, 2023. The securities issued pursuant to the private placement and any shares to be issued on the exercise of warrants are restricted from trading until September 26, 2022. The proceeds of the financing will be used for general working capital.

AJN also announces additional non-brokered private placement of units at a price of \$0.40 per unit to raise gross proceeds of up to \$300,000. Each unit will be comprised of one common share and one share purchase warrant with each warrant exercisable at \$0.50 per share for a period of one year from closing of the offering. The proceeds of the financing will be used for general working capital.

About AJN Resources Inc.

AJN is a junior exploration company. AJN's management and directors possess over 75 years of collective industry experience and have been very successful from exploration, to financing, to developing major mines throughout the world with a focus on Africa and especially the Democratic Republic of The Congo DRC.

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On Behalf of the Board of Directors

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Cautionary Note Regarding Forward-Looking Statements

The information in this news release may include certain information and statements about management's view of future events, expectations, plans and prospects that may constitute forward-looking statements. Forward-looking statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward-looking statements. Although AJN Resources Inc. believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, AJN Resources Inc. disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

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