

## EuroLife Brands Closes on 8th NEW Retail Location in Germany

### Growing Retail footprint by 12.5% in under 90 days

**Toronto, Ontario – July 8, 2020 – EuroLife Brands (CSE: EURO) (FSE: 3CMA) (OTCPK: EURPF) (“EuroLife” or the “Company”)**, a vertically integrated enterprise focused on the pan-European health and wellness sector, today announced it has secured and opened an additional retail location in the city of Ingolstadt, Germany. As previously announced on May 4, 2020 EuroLife and CWE European Holdings Inc. (“CWE”) are working together to secure multiple additional retail store fronts as EuroLife works with its European partners, distributors, and retail networks to expand not only its retail footprint, but its overall market share.

*Ingolstadt* is a city in *Germany*, located on the banks of the Danube in the center of Bavaria. It has a population of approximately 150,000, making it the fifth largest city in Bavaria, and is part of the Munich Metropolitan Region.

“The new location, our 8th in total, located in Ingolstadt, Germany, is a continuation of EuroLife’s European retail strategy of obtaining a network of premium physical retail locations in high traffic pedestrian areas that promote products that fall within the health and wellness categories. This is extremely important especially in the age of pandemics we live in today,” said Shawn Moniz, CEO of EuroLife Brands Inc. “We are working closely with our European partners to continue aggressively expanding our retail footprint towards many more retail locations to drive revenue and increase shareholder value. Our goal is to consistently increase market share throughout Germany and the rest of Europe with our retail strategy.”



source: <https://www.espresso-magazin.de/topstory/das-ingolstaedter-hanfparadies%E2%80%8B/>

On April 20, 2020 EuroLife announced it has entered into Letter of Intent (the “LOI”) to acquire 100% of the issued and outstanding securities of CWE, a Canadian Corporation, which owns and operates several retail locations in Germany and one in Luxembourg. The two parties continue to negotiate progressively to finalize and execute a definitive agreement and close on due diligence shortly. CWE operates a multi-store hemp business in German speaking countries in Europe and will become a wholly-owned subsidiary of EuroLife.



## **HANF Hemp Stores**

HANF Hemp promotes an organic, health conscious lifestyle based mainly on hemp products. Physical store locations are known for their clean and safe profile, with friendly knowledgeable staff and an open and drug free atmosphere emphasizing fairness towards producers, suppliers and customers. HANF takes a holistic, comprehensive approach to the universe of Health and Wellness, offering a range of over 300+ products from the world of hemp including oils, edibles and cosmetics. For more information visit [www.hanf-bioladen.de/](http://www.hanf-bioladen.de/).

## **About EuroLife Brands Inc.**

EuroLife Brands (CSE: EURO) (FSE: 3CMA) (OTCPK: EURPF) is a vertically integrated enterprise focused on the pan-European health and wellness sector

For additional information:

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*No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.*

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