

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

EuroLife Brands Inc. (the “Company” or “Eurolife”)
804-750 West Pender Street
Vancouver, BC V6C 2T7

Item 2: Date of Material Change

January 10, 2020.

Item 3: News Release

A news release was issued and disseminated on December 31, 2019 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has entered a definitive agreement with 9385-4594 Quebec Inc. to acquire the global rights (75+ jurisdictions) to a portfolio of CBD based food products including hot sauce, olive oils and related products.

Item 5: Full Description of Material Change

The Company announced that it has entered a definitive agreement with 9385-4594 Quebec Inc. to acquire the global rights (75+ jurisdictions) to a portfolio of CBD based food products including hot sauce, olive oils and related products. In consideration for the global rights of the CBD food products the Company will issue \$340,000 of EuroLife common shares at a price of \$0.06, representing a premium to market price of 33%. The agreement is expected to be finalized in early January 2020.

The definitive agreement for premium CBD food products adds to a growing portfolio of hemp and CBD products with underlying production assets focused on the European Union (EU), the United Kingdom (UK) and related countries.

The 5,666,667 common shares were issued effective January 10, 2020.

About EuroLife Brands Inc.

EuroLife Brands (CSE: EURO) (FSE: 3CMA) (OTCPK: EURPF) is a leading global markets cannabis brand empowering the medical, recreational and CPG cannabis industry worldwide through a data-driven CBD marketplace supported by exclusive and unbiased physician-backed cannabis education and detailed consumer analytics.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

EuroLifeBrands.com
Contact: ir@eurolifebrands.com

Item 9: Date of Report

January 17, 2020.