

STEVE LOUTSKOU
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October 24, 2018

FOR IMMEDIATE RELEASE

**STEVE LOUTSKOU ANNOUNCES AN INCREASE IN HIS
OWNERSHIP OF THE COMMON SHARES OF CANVAS MEDTECH INC.**

Steve Loutskou (the "**Acquiror**") announces that on October 22, 2018, the Acquiror, who is the COO and a director of Canvas MedTech Inc. (the "**Company**"), acquired control of additional common shares ("**Shares**") of the Company which has increased his holdings an additional 2%. The Shares were acquired through a combination of purchases in the open market through FourOneSix Inc. ("**FourOneSix**"), a company controlled by the Acquiror, and option exercises by the Acquiror. The total number of Shares acquired by the Acquiror is 1,114,915 Shares, which represents approximately 2.5% of the Company's issued and outstanding Shares.

Prior to the acquisition of the Shares, the Acquiror exercised control over 5,521,259 Shares of the Company and 240,000 common share purchase warrants ("**Warrants**") and 671,199 stock options ("**Options**") of the Company. Of the 5,521,259 Shares held, 35,784 Shares are held directly by the Acquiror, 39,071 Shares are held in trust for a child and 5,439,404 Shares are held indirectly by the Acquiror through FourOneSix and represents approximately 13.23% of the Company's issued and outstanding Shares, assuming exercise of the Warrants and Options.

As a result of the acquisition of the Shares, the Acquiror now has control over an aggregate of 6,636,174 Shares of the Company and 240,000 Warrants, collectively representing approximately 15.23% of the issued and outstanding Shares of the Company, assuming the exercise of the Warrants.

The Shares were acquired by the Acquiror for investment purposes. The Acquiror may increase or decrease its ownership of securities of the Company as the circumstances or market conditions warrant.

To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at 1.800.489.0116 or refer to the Company's SEDAR profile at www.sedar.com.