

**EARLY WARNING REPORT FILED PURSUANT TO
NATIONAL INSTRUMENT 62-103 ("NI 62-103")**

1. Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Common shares (the “**Shares**”) of Cannvas MedTech Inc. (the “**Issuer**”)
804-750 West Pender Street
Vancouver, BC V6C 2T7

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The Issuer’s Shares are listed for trading on the Canadian Securities Exchange under the symbol “MTEC”.

2. Identify the Acquiror.

2.1 State the name and address of the acquiror.

Steve Loutskou (the “**Acquiror**”)
c/o 804-750 West Pender Street
Vancouver, BC V6C 2T7

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

October 22, 2018. The Shares were acquired through a combination of purchases in the open market and option exercises. The Acquiror’s ownership percentage has increased an additional 2%, therefore, triggering the filing of an early warning report.

2.3 State the names of any joint actors.

FourOneSix Inc., c/o 213 Sterling Road, Suite 201, Toronto, ON M6R 2B2.

This corporation was incorporated in the Federal jurisdiction and is an investment company.

3. Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror’s securityholding percentage in the class of securities.

Prior to the acquisition of the Shares, the Acquiror exercised control over 5,521,259 Shares of the Company and 240,000 common share purchase warrants (“**Warrants**”) and 671,199 stock options (“**Options**”) of the Company. Of the 5,521,259 Shares held, 35,784 Shares are held directly by the Acquiror, 39,071 Shares are held in trust for a child and 5,439,404 Shares are held indirectly by the Acquiror through FourOneSix and represents approximately 13.23% of the Company’s issued and outstanding Shares, assuming exercise of the Warrants and Options.

As a result of the acquisition of the Shares, the Acquiror now has control over an aggregate of 6,636,174 Shares of the Company and 240,000 Warrants, collectively representing approximately 15.23% of the issued and outstanding Shares of the Company, assuming the exercise of the Warrants.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The Acquiror acquired a total of 1,114,915 Shares of the Issuer over the course of several months through purchase of Shares in the open market and the exercise of Options, and, on October 22, 2018, the Acquiror’s ownership surpassed the 2% threshold triggering the filing of an additional early warning report.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

- 3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.**

See 3.1 above.

- 3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which**

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

See 3.1 above.

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

Not applicable.

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

4. Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

The Shares that were purchased in the open market were purchased at the current market rate at the time of each purchase. The 671,199 Shares that were acquired from the exercise of Options were acquired at \$0.51 per Share.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

See Items 4.1 and 6.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

See Item 6.

5. Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;
- (f) a material change in the reporting issuer's business or corporate structure;
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (j) a solicitation of proxies from securityholders;
- (k) an action similar to any of those enumerated above.

The Shares were acquired for investment purposes. The Acquiror may, depending on market and other conditions, increase or decrease his beneficial ownership of or control or direction over the Issuer's securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

6. Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Consulting agreement between the Issuer and the Acquiror whereby the Acquiror is providing consulting services to the Issuer in consideration for Shares pursuant to certain milestones.

7. Change in Material Fact

Not applicable.

8. Exemption

National Instrument 45-106 s.2.24.

9. Certificate

I, as the Acquirer, certify that to the best of my knowledge, the information and belief, that the statements made in this report are true and complete in every respect.

Dated the 24th day of October, 2018

"Steve Loutskou"

Steve Loutskou