

**SHAWN MONIZ**  
**c/o 804-750 WEST PENDER STREET**  
**VANCOUVER, BC V6C 2T7**

**October 23, 2018**

**FOR IMMEDIATE RELEASE**

**SHAWN MONIZ ANNOUNCES AN INCREASE IN HIS  
OWNERSHIP OF THE COMMON SHARES OF CANVAS MEDTECH INC.**

**Shawn Moniz** (the "**Acquiror**") announces that on October 22, 2018, the Acquiror, who is the CEO and a director of Canvas MedTech Inc. (the "**Company**"), acquired control of additional common shares ("**Shares**") of the Company which has increased his holdings an additional 2%. The Shares were acquired through a combination of purchases in the open market through Fusionworx Investment Group ("**Fusionworx**"), a company controlled by the Acquiror, and option exercises by the Acquiror. The total number of Shares acquired by the Acquiror is 1,147,899 Shares, which represents approximately 2.57% of the Company's issued and outstanding Shares.

Prior to the acquisition of the Shares, the Acquiror exercised control over 5,488,973 Shares of the Company and 272,000 common share purchase warrants ("**Warrants**") and 688,801 stock options ("**Options**") of the Company. Of the 5,488,973 Shares held, 531,982 Shares are held directly by the Acquiror and 4,956,991 Shares are held indirectly by the Acquiror through Fusionworx and represents approximately 13.22% of the Company's issued and outstanding Shares, assuming exercise of the Warrants and Options.

As a result of the acquisition of the Shares, the Acquiror now has control over an aggregate of 6,636,872 Shares of the Company and 272,000 Warrants, collectively representing approximately 15.22% of the issued and outstanding Shares of the Company, assuming the exercise of the Warrants.

The Shares were acquired by the Acquiror for investment purposes. The Acquiror may increase or decrease its ownership of securities of the Company as the circumstances or market conditions warrant.

To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at 1.800.489.0116 or refer to the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).