

**STEVE LOUTSKOU**  
**c/o 804-750 WEST PENDER STREET**  
**VANCOUVER, BC V6C 2T7**

**July 31, 2018**

**FOR IMMEDIATE RELEASE**

**STEVE LOUTSKOU ANNOUNCES AN INCREASE IN HIS  
OWNERSHIP OF THE COMMON SHARES OF CANVAS MEDTECH INC.**

**Steve Loutskou** (the "**Acquiror**") announces that, further to his news release dated July 27, 2018, whereby he announced that he has surpassed the 10% threshold for ownership of securities of Canvas MedTech Inc. (the "**Company**"), the Acquiror, who is the COO and a director of the Company, acquired control of an additional 1,750,000 common shares ("**Shares**") of the Company, through FourOneSix Inc. ("**FourOneSix**"), a company controlled by the Acquiror. The 1,750,000 Shares represents approximately 4.04% of the Company's issued and outstanding Shares.

Prior to the acquisition of the Shares, the Acquiror exercised control over 3,771,259 Shares of the Company and 240,000 common share purchase warrants (the "**Warrants**") of the Company. Of the 3,771,259 Shares held, 35,784 Shares are held directly by the Acquiror, 46,071 Shares are held in trust for a child and 3,689,404 Shares are held indirectly by the Acquiror through FourOneSix and represents approximately 10.01% of the Company's issued and outstanding Shares, assuming exercise of the Warrants.

As a result of the acquisition of the Shares, the Acquiror now has control over an aggregate of 5,521,259 Shares of the Company and 240,000 Warrants of the Company, collectively representing approximately 13.23% of the issued and outstanding Shares of the Company, assuming the exercise of the Warrants.

The Shares were acquired by the Acquiror for investment purposes. The Acquiror may increase or decrease its ownership of securities of the Company as the circumstances or market conditions warrant.

To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at 1.800.489.0116 or refer to the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).